State PBM Reform Inventory

Updated October 2026

Wyoming

Issue	Summary	Citation
Licensing/Registration	PBMs must obtain a license from the Department of Insurance. Licenses must be renewed annually. Both initial application and renewal fees are currently set at $500.	Wyo. Stat. § 26-52-101
Reporting Requirements	N/A	
PBM Income	N/A	
Pharmacy Contracting	**MAC Pricing:** To place a drug on a MAC list, a PBM shall ensure that the drug is: • A generically equivalent drug, rated "A" or "B" in the most recent version of the FDA's Approved Drug Products with Therapeutic Equivalence Evaluations (Orange Book), or rated "NR" or "NA," or has a similar rating, by a nationally recognized reference; • Generally available for purchase by retail pharmacies in the state from national or regional wholesalers; and • Not obsolete or temporarily unavailable. A PBM shall: • Make available to each network provider at the beginning of the term of the network provider's contract, and upon renewal of the contract, the sources utilized to determine the MAC pricing; • Provide a telephone number, email address and website at which a network pharmacy or the pharmacy's designee who holds a contract with the PBM may contact an employee of a PBM to discuss the pharmacy's appeal; • Provide a process for network providers to readily access the MAC applicable to that provider; • Review and update applicable MAC price information at least once every 7 business days to reflect any modification of MAC pricing; and • Ensure that dispensing fees are not included in the calculation of MAC.	Wyo. Stat. § 26-52-104

	A PBM shall establish a process by which a contracted pharmacy, or the pharmacy's designee who holds a contract with the PBM, can appeal the provider's reimbursement for a drug subject to MAC pricing. • A contracted pharmacy, or the pharmacy's designee who holds a contract with the PBM, shall have up to 10 business days after dispensing a drug subject to an MAC in which the amount of the MAC appeals. • A PBM shall respond to the appeal within 10 business days after the contracted pharmacy or the pharmacy's designee who holds a contract with the PBM makes the appeal. • If a MAC appeal is denied, the PBM shall provide to the appealing pharmacy, or the pharmacy's designee who holds a contract with the PBM, the reason for the denial and the NDC number for the drug that is available for purchase by similarly situated pharmacies in the state and the names of national or regional wholesalers that have the product available for purchase at a price that is at or below the MAC. • If an appeal is upheld, the PBM shall make an adjustment to the applicable MAC no later than 1 day after the date of the determination and make the adjustment applicable to all similarly situated network pharmacy providers, as determined by the insurer or PBM. The PBM shall allow the appealing pharmacy to reverse and rebill the claim which was the subject of the appeal. • A PBM shall not prevent a network pharmacy or the pharmacy's designee who holds a contract with the PBM from filing appeals in an electronic batch format. The PBM shall respond in an electronic format to valid reimbursement appeals filed in an electronic batch format. A batch appeal shall not be considered a valid appeal unless all required information for each claim in the batch is submitted electronically with the correct, contractually required information and in the required format. An appeal shall not be considered valid for purposes of the 10-day response timeframe until all information is received.	
Patient Cost-Sharing	N/A	