State PBM Reform Inventory

Updated October 2026

Mississippi

Issue	Summary	Citation
Licensing/Registration	Before beginning to do business as a PBM, a PBM shall obtain a license to do business from the Board of Pharmacy. To obtain a license, the applicant shall apply to the board on a form to be prescribed by the board. Each PBM providing pharmacy management benefit plans in this state shall file a statement with the board annually by March 1 or within 60 days of the end of its fiscal year if not a calendar year, which shall contain: • A financial statement of the organization, including its balance sheet and income statement for the preceding year; and • Any other information relating to the operations of the PBM required by the board. If the PBM is audited annually by an independent certified public accountant, a copy of the certified audit report shall be filed annually with the board by June 30 or within 30 days of the report being final.	Miss. Code Ann. § 73-21-157
Reporting Requirements	N/A	
PBM Income	N/A	
Pharmacy Contracting	**MAC Pricing:** MAC Drugs. Before a PBM places or continues a particular drug on a MAC list, the drug: • If the drug is a generic equivalent drug product as defined in 73- 21-73, shall be listed as therapeutically equivalent and pharmaceutically equivalent "A" or "B" rated in the United States Food and Drug Administration's most recent version of the "Orange Book" or "Green Book" or have an NR or NA rating by Medi-Span, Gold Standard, or a similar rating by a nationally recognized reference approved by the board; • Shall be available for purchase by each pharmacy in the state from national or regional wholesalers operating in Mississippi; and	Miss. Code Ann. § 73-21-156

	• Shall not be obsolete.
	
	MAC List Information. A PBM shall:
	• Provide access to its MAC list to each pharmacy subject to the MAC list;
	• Update its MAC list on a timely basis, but in no event longer than 3 calendar days; and
	• Provide a process for each pharmacy subject to the MAC list to receive prompt notification of an update to the MAC list.
	
	MAC Appeals. A PBM shall:
	• Provide a reasonable administrative appeal procedure to allow pharmacies to challenge a MAC list and reimbursements made under a MAC list for a specific drug or drugs as:
	  ○ Not meeting the requirements to be on a MAC list; or
	  ○ Being below the pharmacy acquisition cost.
	• The PBM shall allow a period of 30 business days to file an administrative appeal.
	• The PBM shall respond to an administrative challenge within 30 business days of receipt of the challenge and:
	  ○ If the appeal is upheld:
	  ▪ Make the change in the MAC list payment to at least the pharmacy acquisition cost;
	  ▪ Permit the challenging pharmacy or pharmacist to reverse and rebill the claim in question;
	  ▪ Provide the NDC that the increase or change is based on to the pharmacy or pharmacist; and
	  ▪ Make the price change effective for each similarly situated pharmacy as defined by the payor subject to the MAC list; or
	  ○ If the appeal is denied, provide the challenging pharmacy or pharmacist the NDC and the name of the national or regional pharmaceutical wholesalers operating in Mississippi that have the drug currently in stock at a price below the MAC as listed on the MAC list; or
	  ○ If the NDC provided by the PBM is not available below the pharmacy acquisition cost from the pharmaceutical wholesaler from whom the pharmacy or pharmacist purchases the majority of prescription drugs for resale, then the PBM shall adjust the MAC as listed on the MAC	

		list above the challenging pharmacy's pharmacy acquisition cost and permit the pharmacy to reverse and rebill each claim affected by the inability to procure the drug at a cost that is equal to or less than the previously challenged MAC.	
Patient Cost-Sharing	N/A		