State PBM Reform Inventory

Updated October 2026

Arizona

Issue	Summary	Citation
Licensing/Registration	PBMs must maintain a certificate of authority to operate, which must be renewed every 2 years.	Ariz. Rev. Stat. 20-3333
Reporting Requirements	N/A	
PBM Income	N/A	
Pharmacy Contracting	**MAC Pricing:** PBMs must: • Update drug prices on their lists every seven business days to keep pricing current. • Share pricing sources with pharmacies at the start of a contract, during renewals, and at least once a year so pharmacies know how drug prices are determined. • Provide a way for pharmacies to challenge their payment for drugs if they believe they are being underpaid. • Allow a pharmacy services organization to appeal pricing on behalf of pharmacies in its network.	Ariz. Rev. Stat. § 20-3331
Patient Cost-Sharing	**Copay Adjustment Programs:** Insurers or their PBM shall include any cost sharing amount paid by either the enrollee or another person on behalf of the enrollee for a prescription drug that is either: • Without a generic equivalent, or • With a generic equivalent where the enrollee has obtained access to the drug through prior authorization, step therapy, or the insurer's exceptions and appeals process.	Ariz. Rev. Stat. § 22-1126