State PBM Reform Inventory

Updated October 2026

Alaska

Issue	Summary	Citation
Licensing/Registration	PBMs must register with the Department of Insurance as TPAs and renew registration every two years.	AK § 21.27.901; AK § 21.27.905
Reporting Requirements	N/A	
PBM Income	**Spread Pricing:** An insurer providing a health care insurance policy or its PBM may not conduct or participate in spread pricing.	AK § 21.36.520
Pharmacy Contracting	**MAC Pricing:** PBMs must make the methodology and sources used to determine MAC list prices available to network pharmacies at the beginning of a contract and upon renewal. PBMs must provide a process for pharmacies to access applicable drug pricing lists without charge and information about how to appeal. The drug pricing list must be available in a searchable electronic format. PBMs shall review and update applicable information at least once every 7-business day to reflect pricing modifications. In the event of a significant price update or modification—defined as an increase or decrease of 10 % or more in the pharmacy acquisition cost, a change in the methodology used to calculate the MAC, or a change in the value of a variable used to determine the MAC—a PBM shall update the drug pricing list within 1 business day. The pharmacy's dispensing fee shall not be included in the drug's list price. Before placing a specific drug on the drug pricing list, a PBM shall ensure that the drug is therapeutically equivalent and pharmaceutically equivalent to a prescribed product, an interchangeable biological product (if applicable), readily available for purchase from national or regional wholesalers operating in the state, and the drug is not obsolete or temporarily unavailable.	AK § 21.27.945; AK § 21.27.950; AK § 21.27.945; AK § 21.36.520

	Patient Steering: An insurer providing a health care insurance policy or its PBM may not: • Reimburse a pharmacy or pharmacist an amount less than an amount paid to an affiliate of the PBM for providing the same pharmacy services, calculated on a per-unit basis using the same generic product identifier or generic code number • Interfere with a covered person's right to choose a pharmacy or provider • Interfere with a covered person's right of access to a clinician-administered drug • Use a covered person's pharmacy services data collected under the provision of claims processing services for the purpose of soliciting, marketing, or referring the person to an affiliate of the PBM	
Patient Cost-Sharing	N/A	