

State PBM Reform Inventory

Updated March 2026

Wisconsin

Issue	Summary	Citation
Licensing/Registration	PBMs are required to obtain a license from the Insurance Commission. PBMs must apply and renew their license annually, in a form prescribed by the commissioner, along with a fee of \$100.	WI Stat § 632.865 (3) WI Stat § 633.14
Reporting Requirements	By June 1 of each year, PBMs must submit a report related to contracts held with pharmacies located in Wisconsin that provides the following information from the prior calendar year: <ul style="list-style-type: none"> • The aggregate rebate amount that the PBM received from all pharmaceutical manufacturers. • Aggregate rebate amount retained but did to pass through to health benefit plan sponsors. • The percentage of the aggregate rebate amount that is retained. 	WI Stat. § 632.865 (7)
PBM Income	N/A	
Pharmacy Contracting	<p>MAC Pricing: The PBM shall agree in each contract or renewal to do all of the following:</p> <ul style="list-style-type: none"> • Update MAC pricing information for prescribed drugs or devices at least every 7 business days and provide a means by which contracted pharmacies may promptly review pricing updates in a format that is readily available and accessible. • Reimburse pharmacists and pharmacies for prescribed drugs or devices subject to MAC information that has been updated at least every 7 business days. • Eliminate prescribed drugs or devices from the MAC information or modify MAC in a timely fashion consistent with availability of prescribed drugs or devices and pricing changes in the marketplace. <p>A pharmacy benefit manger shall include in each contract with a pharmacy a process to appeal, investigate, and resolve disputes regarding MAC pricing that includes all of the following:</p>	WI Stat § 632.865 (2)

	<ul style="list-style-type: none"> • A 21-day limit on the right to appeal following the initial claim. • A requirement that the appeal be investigated and resolved within 21 days after the date of the appeal. • A dedicated telephone number at which the pharmacy may contact the PBM to speak to a person responsible for processing appeals. • A requirement that a PBM provide a reason for any appeal denial and the NDC published in a directory by the federal food and drug administration of a prescribed drug or device that may be purchased by retail network pharmacies at a price at or below the MAC. • A requirement that a PBM make a pricing adjustment no later than 1 day after the date of the final determination of the appeal. 	
Patient Cost-Sharing	<p>Maximum Cost-Sharing Levels: A PBM may not require a covered individual to pay an amount at the point of sale that exceeds the lesser of:</p> <ul style="list-style-type: none"> • The cost-sharing amount for the prescription drug under the terms of the plan or policy, or • The amount the enrollee or insured would pay without using any health plan of health insurance coverage. 	<p>WI Stat § 632.861 (3)</p>