

# State PBM Reform Inventory

Updated March 2026

## Arizona

Issue	Summary	Citation
Licensing/Registration	PBMs must maintain a certificate of authority to operate, which must be renewed every 2 years.	<a href="#">Ariz. Rev. Stat. 20-3333</a>
Reporting Requirements	N/A	
PBM Income	N/A	
Pharmacy Contracting	<p><b>MAC Pricing:</b> PBMs must:</p> <ul style="list-style-type: none"> <li>• Update drug prices on their lists every seven business days to keep pricing current.</li> <li>• Share pricing sources with pharmacies at the start of a contract, during renewals, and at least once a year so pharmacies know how drug prices are determined.</li> <li>• Provide a way for pharmacies to challenge their payment for drugs if they believe they are being underpaid.</li> <li>• Allow a pharmacy services organization to appeal pricing on behalf of pharmacies in its network.</li> </ul>	<a href="#">Ariz. Rev. Stat. § 20-3331</a>
Patient Cost-Sharing	<p><b>Copay Adjustment Programs:</b> Insurers or their PBM shall include any cost sharing amount paid by either the enrollee or another person on behalf of the enrollee for a prescription drug that is either:</p> <ul style="list-style-type: none"> <li>• Without a generic equivalent, or</li> <li>• With a generic equivalent where the enrollee has obtained access to the drug through prior authorization, step therapy, or the insurer's exceptions and appeals process.</li> </ul>	<a href="#">Ariz. Rev. Stat. § 22-1126</a>