



## NewsBREAK | Sept. 16

AMCP is now sending **Regulatory NewsBREAKs** as a new member benefit. These will be delivered to member inboxes as they are released in response to newly enacted regulations or newly issued sub-regulatory guidance.

### CMS Releases Part D Guidance on Inflation Reduction Act Implementation

The Centers for Medicare & Medicaid Services (CMS) has begun issuing guidance on the implementation of the Inflation Reduction Act (IRA). CMS issued two memorandums regarding updates to Contract Year 2023 Part D member materials on Sept. 6, and a third concerning updates to Part D Senior Savings model (PDSS) communications on Sept. 12. The memos discuss the implementation of several IRA provisions, including:

- Section 11401 (Coverage of Adult Vaccines Recommended by the Advisory Committee on Immunization Practices Under Medicare Part D).
- Section 11406 (Appropriate Cost-Sharing for Covered Insulin Products Under Medicare Part D).
- Continuation of the PDSS model into Contract Year 2023.

Each memo lists several member communications that Medicare Part D plans must update to reflect the statutory changes of the IRA. Plans are required to update the listed communications by Oct. 15, with a few exceptions. Beneficiaries must be notified of the updated Annual Notice of Change by Sept. 30, while plans participating in the PDSS model must deliver a Notice to Current Enrollees who Use Insulin by Nov. 15.

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### More on This Topic

- [Updates to Part D Member Materials for Contract Year 2023](#) (Sept. 6 memo)
- [Additional Part D Updates to Contract Year 2023 Member Material Models for Medicare-Medicaid Plans and Minnesota Senior Health Options Plans](#) (Sept. 6 memo)
- [Updates to PDSS Model Communications and Marketing Guidelines for Contract Year 2023](#) (Sept. 12 memo)
- [Inflation Reduction Act – text](#)
- [White House – By the Numbers](#)
- [White House – Fact Sheet](#)
- [AMCP – Letters, Statements & Analysis](#)

For questions, please reach out to [Tyler Thorne](#).

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