

What is Managed Care Pharmacy?

AMCP Webinar

September 22, 2020



Agenda

- Introduction to AMCP
- Managed Care Pharmacy Overview
- Roles of Pharmacists in Managed Care Pharmacy
- AMCP Student Pharmacist Membership

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Introduction to AMCP

Managed Care Pharmacy



- AMCP has over 8,000 pharmacists and other practitioners who manage medication therapies for the 270 million Americans with insurance.
- Ensure the pharmacy (and sometimes medical) benefit plan provides individual patients with medications that are:
 - Clinically appropriate
 - Cost-effective
 - Delivered through the appropriate channel



Mission

To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.

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Managed Care Pharmacy Overview

Goals of Managed Care

The right therapy, at the right time, for the right patient, at the right price

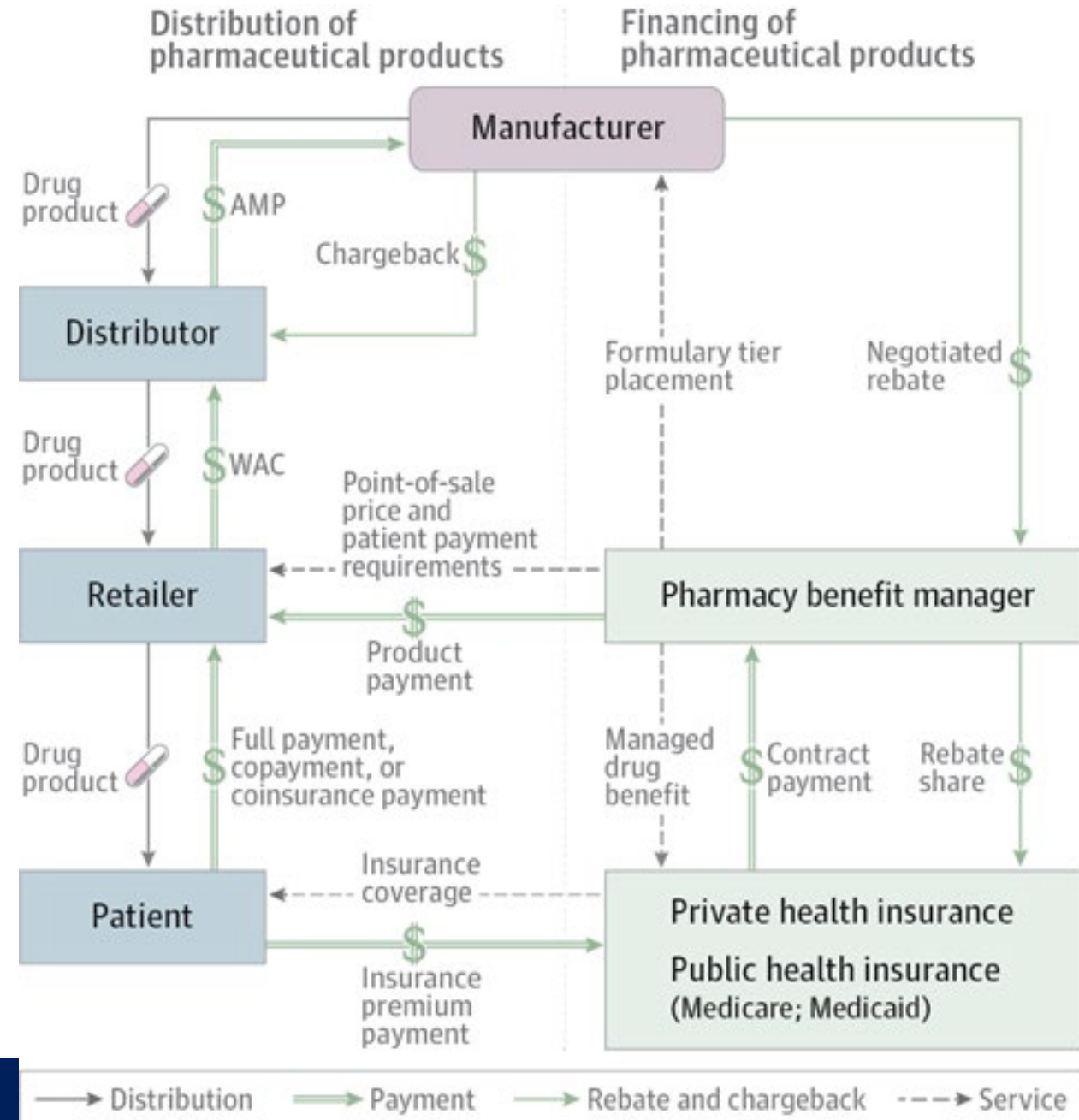
- Improve clinical outcomes
- Disease management
- Focus on wellness and enhanced quality of life
- Quality and accessibility of health care

What is Managed Care Pharmacy?

- Managed Care Pharmacy is the practice of developing and applying evidence-based medication use strategies that enhance member and population health outcomes while optimizing health care resources.
- Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of members.



The Players in Managed Care Pharmacy



Managed Care Pharmacy Tools

- Formulary development with P & T Committees
- Clinical Programs
 - Medication Therapy Management
 - Prescription Drug Monitoring programs
 - Drug Utilization Review
 - Utilization management: prior authorizations, quantity limitations, and step therapy
- Appropriate channel management
 - Preferred & exclusive networks
 - Mail order pharmacy
 - Specialty pharmacy



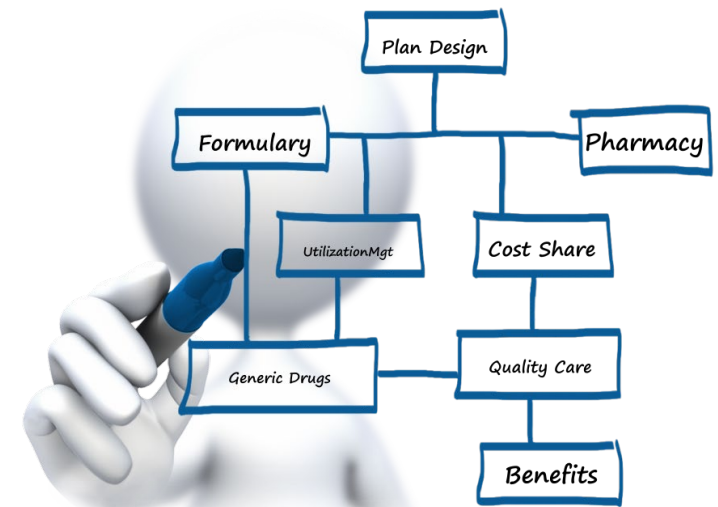
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Roles of pharmacists in managed care organizations

Plan Benefit Design

Pharmacists collaborate with other healthcare professionals to design effective benefit structures that serve a population's* needs:

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Member cost share
- Use of generic drugs



*Population examples: commercial, Medicare, Medicaid

Pharmacy and Therapeutics Committee (P&T)

Pharmacists as drug experts on a P&T Committee

- Other members of the P&T Committee may include physicians and other providers, administrators, quality improvement managers and member advocates

Formularies optimize patient care and therapy management

- Updated list of drugs available
- Evaluating new therapies and existing standards of care
- Develop criteria for coverage using evidence based medicine
- Reflect judgment of the medical and pharmacy staff
- Encouraging providers to prescribe cost effective treatments

Utilization Management Tools

Pharmacists interpret clinical trials, guidelines, and claims data to develop criteria for appropriate use of medications. Some of the tools at their disposal include the use of:

- Prior authorization
- Step therapy
- Age edit
- Quantity limit



Clinical Program Development

To enhance patient care, particularly for those with chronic conditions, pharmacists design clinical programs to:

- Use evidence-based research data to create disease-management and medication therapy management programs
- Encourage appropriate prescribing and proper use of medications
- Promote use of cost effective therapies to benefit both patients and payers
- Improve health and quality of life for population under their care
- Using data to identify adherence and non-adherence



Outreach Opportunities

Pharmacists design and use communication protocols to facilitate exchange of necessary information:

- Notify prescribers of drug safety alerts and prior authorization requirements, and best practices
- Educate members on their disease state and medications
- Provide pharmacies information regarding benefit parameters



Member Safety Opportunities

Drug Utilization Review (DUR) programs identify potential prescription-related problems

- Drug/drug interactions
- Duplication of therapy
- Known allergies
- Under- or overdosing
- Potentially inappropriate therapy

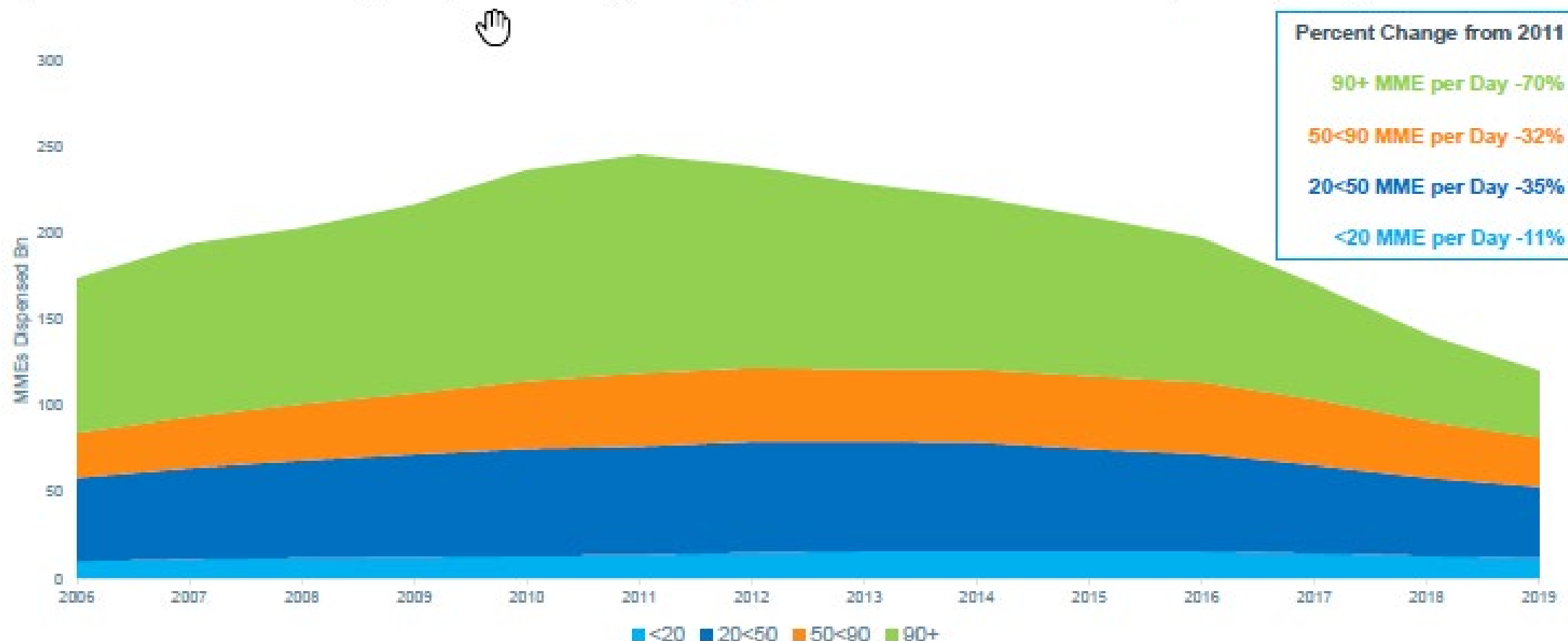
Fraud, Waste and Abuse Programs

- Review key drug classes
- Monitor for patterns of inappropriate use



Prescription Opioid Volume

Opioids as Measured by Morphine Milligram Equivalent Volume and MME per Day Segments



Adapted from 7/9/20 AMCP webinar "Health Care Trends and the Impact of COVID-19" presented by Doug Long, VP of Industry Relations, IQVIA

Pharmacy Network Management

- Managed Care Organizations (MCOs) provide broad-based networks of participating pharmacies and manage their services to ensure quality.
- May own or contract with:
 - Retail Pharmacies
 - Mail Order Pharmacies
 - Specialty Pharmacies
 - Managed Care Organization Operated Pharmacies
 - In-house pharmacies owned by the managed care organization



Business Management

Pharmacists within MCOs develop relationships with plans sponsors, pharmacies, and manufacturers to structure business arrangements that include:

- Administering pharmacy coverage on behalf of a plan sponsor
- Negotiate with manufacturers for rebates
 - Outcomes-based contracts
 - Value-based contracts



Examples of Pharmacists in Managed Care

Drug Information

Medication Therapy
Management /
Clinical Programs

Product
Development

Client relations /
Account
Management

Industry Relations/
Market Access /
Managed Care
MSLs

Health Economics &
Outcomes Research

Formulary
Management /
Prior Authorizations

Government
Programs

Specialty Pharmacy

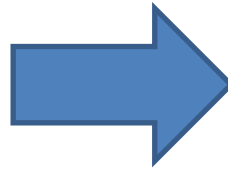
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AMCP Student Pharmacist Membership

Membership Advantages

General Membership Benefits

- Valuable Resources
 - Access to the *Journal of Managed Care & Specialty Pharmacy* (JMCP) www.jmcp.org, and AMCP Publications Section
<http://www.amcp.org/AMCPSPublications/>
 - Daily Dose email news briefings
 - AMCP Collaborate – new online forum
 - AMCP webinar series
 - AMCP Nexus and AMCP Managed Care & Specialty Pharmacy Annual Meeting



Student Pharmacist Benefits

- Student pharmacist-specific programming
 - Conferences
 - Webinars
 - Online student forums (AMCP Collaborate)
- AMCP Managed Care Pharmacy Residency and Fellowship Showcase
- Student Pharmacist Resource Center:
www.amcp.org/studentcenter

Opportunities with your local chapter

Get involved with your AMCP Student Pharmacist chapter!!

- Participate in chapter programs, activities, and committees
 - AMCP Foundation P&T Competition
 - Networking and Professional Events
 - Chapter specific events
- Serve as an elected chapter officer

Student Involvement

- Attend events hosted by your AMCP student pharmacist chapter and regional AMCP affiliates
- Volunteer for an AMCP Chapter committee
- Run for chapter officer
- Apply for AMCP Foundation Internships
- Participate in the AMCP Foundation P&T Competition
- Apply for national AMCP Committees
- Attend AMCP Nexus Managed Care Pharmacy Residency and Fellowship Showcase to find post graduate training



STUDENT PHARMACIST

WEBINAR

- Monthly webinars exclusive to student members.
- Future topics on:
 - Hosting a P&T competition
 - Tips for navigating and finding a managed care pharmacy residency or fellowship
 - Grassroots advocacy – how to get involved.

Fundamentals of Managed Care Pharmacy Certificate Program

- Previously presented live at AMCP meetings, it has been updated and is now available as an online certificate program.
- Explore key aspects of managed care pharmacy, including core fundamental modules and four focused content areas: Medicare Part D, Medicaid, Affordable Care Act, and Quality Ratings.



Watch a preview video of the Student version at this link:
<http://amcplearn.org/products/1141/fundamentals-of-managed-care-pharmacy-certificate-program-student-version>

How to Make the Most of Your Membership

Network Network Network

- Start collecting business cards!
- Build a relationship with your local AMCP Diplomat
- Join AMCP's New Collaborate community, LinkedIn, Facebook, and Twitter
- Contact local managed care pharmacy professionals

Be There! *(whether Live or Virtual)*

- AMCP Nexus
- AMCP Managed Care & Specialty Pharmacy Annual Meeting
- AMCP's Conference Buddy Mentoring Program
- Student-specific educational sessions and webinars
- Local student pharmacist run conferences

Volunteer

- AMCP chapter opportunities
 - No chapter? Create one!
- National AMCP volunteer and committee opportunities

AMCP Career Center

Job title, keyword...



Location



[Advanced Search](#)



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Job Listings



15

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Post Graduate Training Opportunities

Managed Care Residency/Fellowship

Residency

- Year long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment.
- To be accredited by ASHP the program must meet standards that are developed by the Commission on Credentialing with input from AMCP members.

Fellowship

- Generally research-based and typically two years in length.
- Sometimes completed after a PGY1 and/or PGY2 residency (or instead of one).

Residency Timeline

October

- Attend the Residency Showcase at AMCP Nexus

December

- Attend the Residency Showcase at ASHP Midyear
- Register for the Match

February

- Interview with programs
- Submit program rank for the Match

April

- Participate in Phase II of match

November

- Register for PhORCAS
- Request letters of recommendation

January

- Interview with programs

March

- Match results released

Traditional Fellowship Timeline

September

- Identify faculty/preceptors/mentors willing to provide letters of recommendation

December

- Participate in PPS at ASHP Midyear
- Final application materials due
- On-site interviews

February

- On-site interviews
- Candidate selection

October-November

- Attend the Fellowship Showcase at AMCP Nexus
- Register for PPS and schedule interviews at PPS

January

- On-site interviews
- Final selection of candidates

Estimated 2020 Fellowship Timeline

September

- Identify faculty/preceptors/mentors willing to provide letters of recommendation
- Develop and refine application materials (CV, LOI, etc.)

November

- Participate in PPS at ASHP Midyear (??)
- Potential “On-site” interviews
- Transcript and LOR submission
- Final candidate selection

October

- Attend the Fellowship Showcase at AMCP Nexus
- Register for PPS and schedule interviews at PPS (??)
- Final application materials due

December

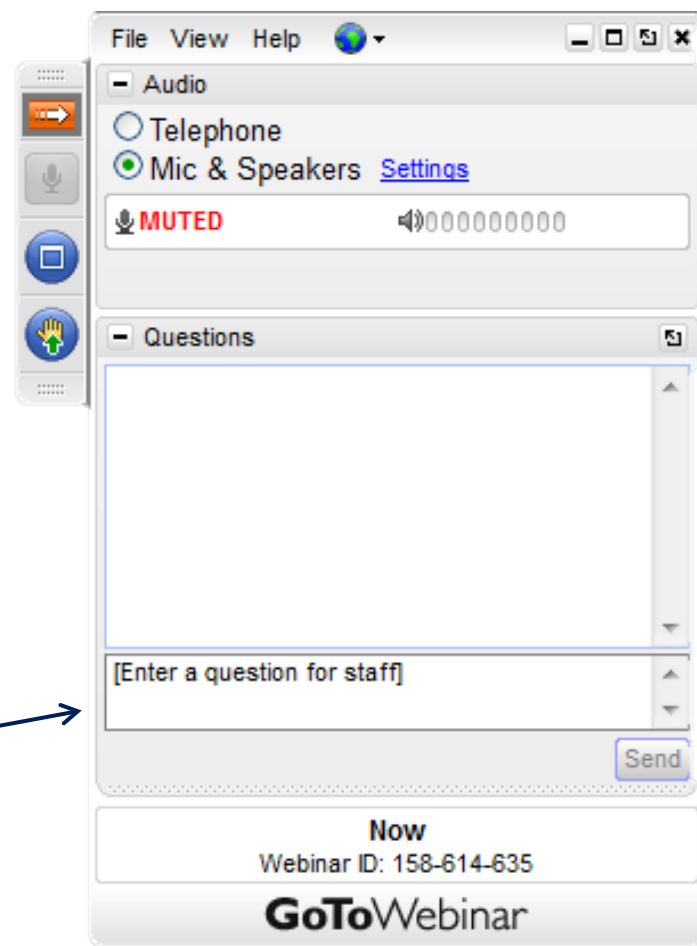
- Potential “On-site” interviews
- Final candidate selection



Featured student events

- Student educational sessions:
 - Introduction to Digital Therapeutics: What you Need to Know
 - Career Pathways in Managed Care Pharmacy
- Managed Care Pharmacy Residency & Fellowship Showcase
- Conference Buddy Program
- Only \$50 for AMCP student pharmacist members!

How to Ask A Question



Type your question in
the 'Questions' area



Thank You!

Special thanks to AMCP Staff Betty Whitaker and Susan Noell, and the Membership Committee



Mission

To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.

Connect with Us

www.amcp.org • @amcporg