

What is Managed Care Pharmacy?

AMCP Webinar

September 24, 2019



AMCP

Optimizing medicine.
Improving lives.

Agenda

- Introduction to AMCP
- Managed Care Pharmacy Overview
- Roles of Pharmacists in Managed Care Pharmacy
- AMCP Student Pharmacist Membership



Introduction to AMCP

Managed Care Pharmacy



- AMCP has over 8,000 pharmacists and other practitioners who manage medication therapies for the 270 million Americans with insurance.
- Ensure the pharmacy (and sometimes medical) benefit plan provides individual patients with medications that are:
 - Clinically appropriate
 - Cost-effective
 - Delivered through the appropriate channel



Mission Statement

To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.



Managed Care Pharmacy Overview

Goals of Managed Care

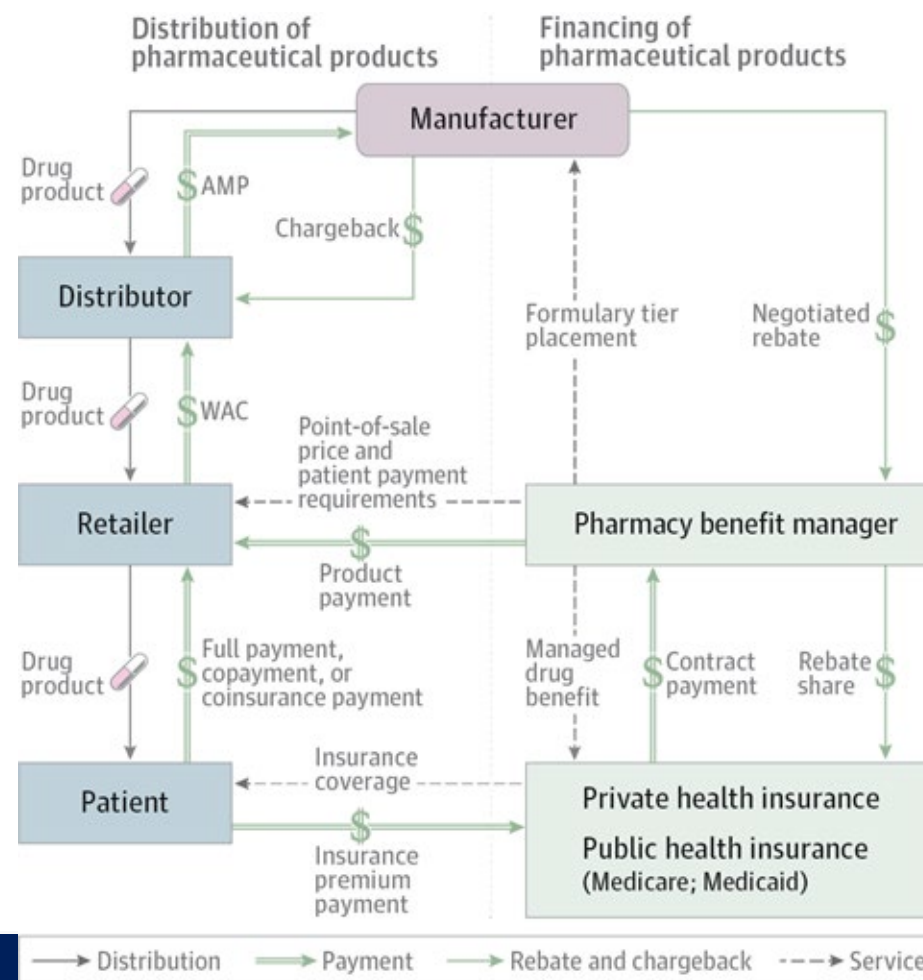
- Prevention of disease
- Focus on wellness and enhanced quality of life
- Improved clinical outcomes
- Quality and accessibility of health care
- The right therapy at the right time for the right member
- Provide cost effective treatment options

What is Managed Care Pharmacy?

- Managed Care Pharmacy is the practice of developing and applying evidence-based medication use strategies that enhance member and population health outcomes while optimizing health care resources.
- Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of members.



The Players in Managed Care Pharmacy



Managed Care Pharmacy Tools

- Formulary development with P & T Committees
- Clinical Programs
 - Medication Therapy Management
 - Prescription Drug Monitoring programs
 - Drug Utilization Review
 - Utilization management: prior authorizations, quantity limitations, and step therapy
- Appropriate channel management
 - Preferred & exclusive networks
 - Mail order pharmacy
 - Specialty pharmacy



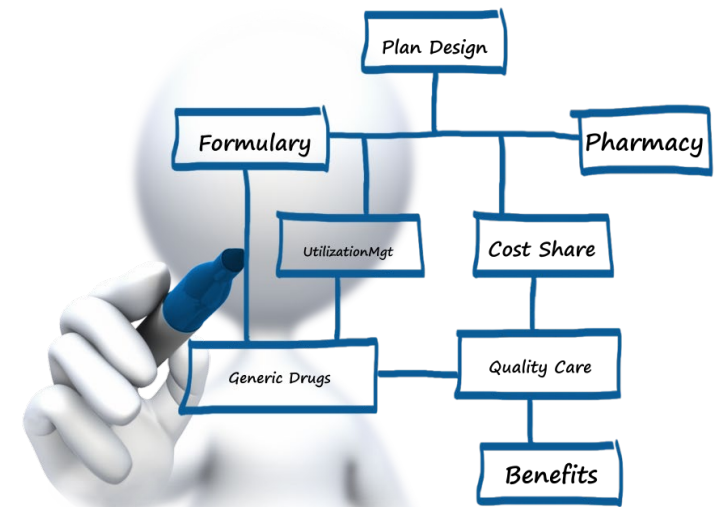
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Roles of pharmacists in managed care organizations

Plan Benefit Design

Pharmacists collaborate with other healthcare professionals to design effective benefit structures that serve a population's needs:*

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Member cost share
- Use of generic drugs



*Population examples: commercial, Medicare, Medicaid

Pharmacy and Therapeutics Committee (P&T)

- P&T committee may include
 - Pharmacists, physicians and other providers, administrators, quality improvement managers and member advocates
- Formularies are designed to optimize patient care and therapy management
 - Evidence based medicine
 - Updated list of drugs available
 - Reflect judgment of the medical and pharmacy staff
 - Encouraging providers to prescribe cost effective treatments

Utilization Management Tools

- **Prior Authorization (PA or “Prior Auth.”)**
 - Approval process to encourage proper use of medications. Right Drug Right Patient
- **Step Therapy**
 - Use of a product required before an alternative can be chosen
- **Age**
 - Check for member age to ensure safe use
- **Quantity Limit (QL)**
 - Align approval with FDA approved dosing



Clinical Program Development

To enhance patient care, particularly for those with chronic conditions, pharmacists design clinical programs to:

- Use evidence-based research data to create disease-management and medication therapy management programs
- Encourage appropriate prescribing and proper use of medications
- Promote use of cost effective therapies to benefit both patients and payers
- Improve health and quality of life for population under their care
- Using data to identify adherence and non-adherence



Outreach Opportunities

Pharmacists design and use communication protocols to facilitate exchange of necessary information:

- Notify prescribers of drug safety alerts and prior authorization requirements, and best practices
- Educate members on their disease state and medications
- Provide pharmacies information regarding benefit parameters



Member Safety Opportunities

Drug Utilization Review (DUR) programs identify potential prescription-related problems

- Drug/drug interactions
- Duplication of therapy
- Known allergies
- Under- or overdosing
- Potentially inappropriate therapy

Fraud and Abuse Programs

- Review key drug classes
- Monitor for patterns of inappropriate use



Business Management

Pharmacists contract with employer and health plan clients, pharmacies, and manufacturers to structure business arrangements that:

- Negotiate with manufacturers for discounts on drug prices
 - Outcomes-based risk agreements
- Establish networks of pharmacies



Pharmacy Network Management

- Managed Care Organizations (MCOs) provide broad-based networks of participating pharmacies and manage their services to ensure quality.
- May own or contract with:
 - **Retail Pharmacies**
 - **Mail Order Pharmacies**
 - **Specialty Pharmacies**
 - **Managed Care Organization Operated Pharmacies**
 - In-house pharmacies owned by the managed care organization



Examples of Pharmacists in Managed Care

Drug Information

Medication Therapy
Management /
Clinical Programs

Product
Development

Client relations /
Account
Management

Industry Relations/
Market Access /
Managed Care
MSLs

Health Economics &
Outcomes Research

Formulary
Management /
Prior Authorizations

Government
Programs

Specialty Pharmacy

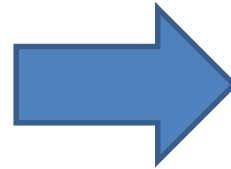


AMCP Student Pharmacist Membership

Membership Advantages

General Membership Benefits

- Valuable Resources
 - Access to the *Journal of Managed Care & Specialty Pharmacy* (JMCP) www.jmcp.org, and AMCP Publications Section www.amcp.org/resource-center/publications/
 - Daily Dose email news briefings
 - AMCP webinar series
 - AMCP Nexus and AMCP Managed Care & Specialty Pharmacy Annual Meeting



Student Pharmacist Benefits

- Student pharmacist-specific programming
 - Conferences
 - Webinars
- AMCP Managed Care Pharmacy Residency and Fellowship Showcase
- Student Pharmacist Resource Center: www.amcp.org/resource-center/group-resources/student-pharmacist-center

Not yet a member? Join at www.amcp.org/become-member

Opportunities with your local chapter

Get involved with your AMCP Student Pharmacist chapter!!

- Participate in chapter programs, activities, and committees
 - AMCP Foundation P&T Competition
 - Networking and Professional Events
 - Chapter specific events
- Serve as an elected chapter officer

Student Involvement

- Attend events hosted by your AMCP student pharmacist chapter and AMCP regional/local affiliates
- Volunteer for an AMCP Chapter committee
- Run for chapter officer
- Apply for Managed Care Summer Internships
- Participate in the AMCP Foundation P&T Competition
- Apply for national AMCP Committees
- Attend AMCP Nexus Managed Care Pharmacy Residency and Fellowship Showcase to find a managed care residency program

Fundamentals of Managed Care Pharmacy Certificate Program

- Previously presented live at AMCP meetings, it has been updated and is now available as an online certificate program.
- Explore key aspects of managed care pharmacy, including core fundamental modules and four focused content areas: Medicare Part D, Medicaid, Affordable Care Act, and Quality Ratings.



Watch a preview video of the Student version at this link:
<http://amcplearn.org/products/1578/fundamentals-of-managed-care-pharmacy-certificate-program-2nd-edition-student-version>

Managed Care Residency/Fellowship

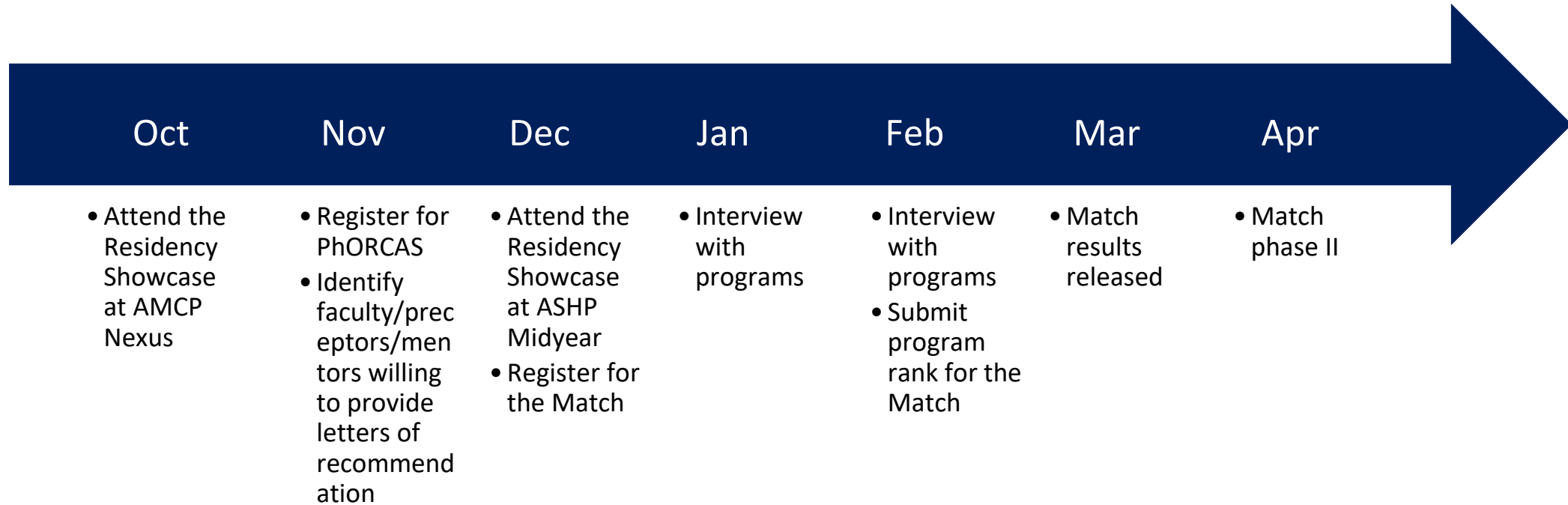
Residency

- Year long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment.
- To be accredited by ASHP the program must meet standards that are developed by the Commission on Credentialing with input from AMCP members.

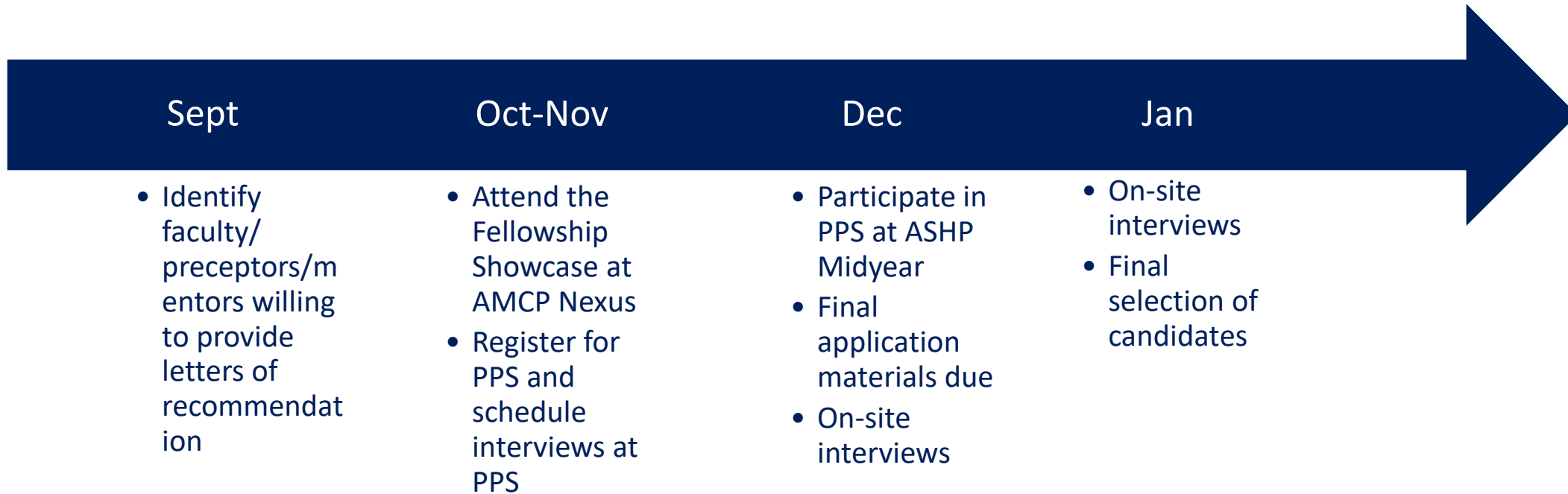
Fellowship

- Generally research-based and typically two years in length.
- Sometimes completed after a PGY1 and/or PGY2 residency (or instead of one).

Residency Timeline



Fellowship Timeline



How to Make the Most of Your Membership

Network
Network
Network

- Start collecting business cards!
- Build a relationship with your local AMCP Diplomat
- Join AMCP's LinkedIn, Facebook, & Twitter
- Contact local managed care pharmacy professionals

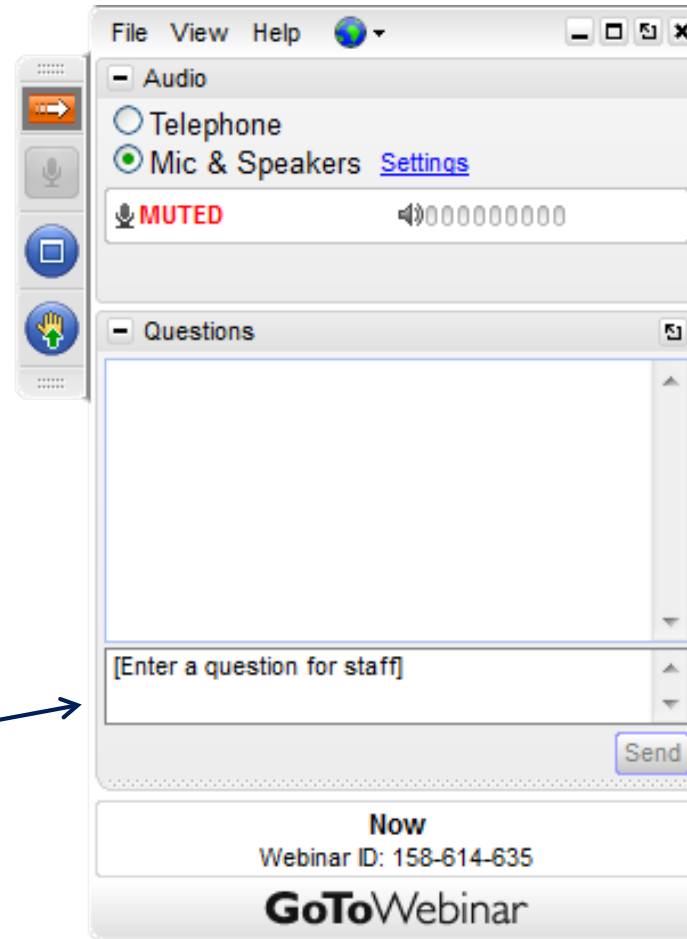
Be There!

- AMCP Nexus (National Harbor 10.29.19-11.1.19) – www.amcpmeetings.org
- AMCP Managed Care & Specialty Pharmacy Annual Meeting (Houston 4.21.20-4.24.20)
- AMCP's Conference Buddy Mentoring Program
- Student-specific educational sessions and webinars
- Local student pharmacist run conferences

Volunteer

- AMCP chapter opportunities
 - No chapter? Create one!
- National AMCP volunteer and committee opportunities

How to Ask A Question



Type your question in
the 'Questions' area

Thank You for your participation!

The 2019-2020 AMCP Membership Committee:

Marti Groeneweg (Chair), Hosain Aghamoosa (Vice Chair),
Janetta Bekman, Donna Bell, Donna Chiefari, Brianne Chin, Sean
Chitwood, Tasmina Hydery, Brent Milovac, Ryan Morris, Victoria
Nazarov, Vijay Patel, Geoff Traeger, Yanina Vignoni, Thomas
Walters, Debra Minich (Board Liaison) and Staff Liaisons Betty
Whitaker and Susan Noell



AMCP

Optimizing medicine.
Improving lives.

Mission

To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.

Connect with Us

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