What is Managed Care Pharmacy?

AMCP Webinar
September 24, 2019
Agenda

• Introduction to AMCP
• Managed Care Pharmacy Overview
• Roles of Pharmacists in Managed Care Pharmacy
• AMCP Student Pharmacist Membership
Introduction to AMCP
Managed Care Pharmacy

- AMCP has over 8,000 pharmacists and other practitioners who manage medication therapies for the 270 million Americans with insurance.
- Ensure the pharmacy (and sometimes medical) benefit plan provides individual patients with medications that are:
  - Clinically appropriate
  - Cost-effective
  - Delivered through the appropriate channel
Mission Statement
To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.
Managed Care
Pharmacy Overview
Goals of Managed Care

• Prevention of disease
• Focus on wellness and enhanced quality of life
• Improved clinical outcomes
• Quality and accessibility of health care
• The right therapy at the right time for the right member
• Provide cost effective treatment options
What is Managed Care Pharmacy?

• Managed Care Pharmacy is the practice of developing and applying evidence-based medication use strategies that enhance member and population health outcomes while optimizing health care resources.

• Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of members.
The Players in Managed Care Pharmacy
Managed Care Pharmacy Tools

- Formulary development with P & T Committees
- Clinical Programs
  - Medication Therapy Management
  - Prescription Drug Monitoring programs
  - Drug Utilization Review
  - Utilization management: prior authorizations, quantity limitations, and step therapy
- Appropriate channel management
  - Preferred & exclusive networks
  - Mail order pharmacy
  - Specialty pharmacy
Roles of pharmacists in managed care organizations
Pharmacists collaborate with other healthcare professionals to design effective benefit structures that serve a population’s* needs:

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Member cost share
- Use of generic drugs

*Population examples: commercial, Medicare, Medicaid
Pharmacy and Therapeutics Committee (P&T)

• P&T committee may include
  • Pharmacists, physicians and other providers, administrators, quality improvement managers and member advocates

• Formularies are designed to optimize patient care and therapy management
  • Evidence based medicine
  • Updated list of drugs available
  • Reflect judgment of the medical and pharmacy staff
  • Encouraging providers to prescribe cost effective treatments
Utilization Management Tools

• **Prior Authorization (PA or “Prior Auth.”)**
  – Approval process to encourage proper use of medications. Right Drug Right Patient

• **Step Therapy**
  – Use of a product required before an alternative can be chosen

• **Age**
  – Check for member age to ensure safe use

• **Quantity Limit (QL)**
  – Align approval with FDA approved dosing
Clinical Program Development

To enhance patient care, particularly for those with chronic conditions, pharmacists design clinical programs to:

• Use evidence-based research data to create disease-management and medication therapy management programs
• Encourage appropriate prescribing and proper use of medications
• Promote use of cost effective therapies to benefit both patients and payers
• Improve health and quality of life for population under their care
• Using data to identify adherence and non-adherence
Outreach Opportunities

*Pharmacists design and use communication protocols to facilitate exchange of necessary information:*

- Notify prescribers of drug safety alerts and prior authorization requirements, and best practices
- Educate members on their disease state and medications
- Provide pharmacies information regarding benefit parameters
Member Safety Opportunities

Drug Utilization Review (DUR) programs identify potential prescription-related problems

- Drug/drug interactions
- Duplication of therapy
- Known allergies
- Under- or overdosing
- Potentially inappropriate therapy

Fraud and Abuse Programs

- Review key drug classes
- Monitor for patterns of inappropriate use
Pharmacists contract with employer and health plan clients, pharmacies, and manufacturers to structure business arrangements that:

- Negotiate with manufacturers for discounts on drug prices
  - Outcomes-based risk agreements
- Establish networks of pharmacies
Pharmacy Network Management

• Managed Care Organizations (MCOs) provide broad-based networks of participating pharmacies and manage their services to ensure quality.

• May own or contract with:
  • Retail Pharmacies
  • Mail Order Pharmacies
  • Specialty Pharmacies
  • Managed Care Organization Operated Pharmacies
    • In-house pharmacies owned by the managed care organization
Examples of Pharmacists in Managed Care

- Drug Information
- Medication Therapy Management / Clinical Programs
- Product Development
- Client relations / Account Management
- Industry Relations/Market Access / Managed Care MSLs
- Health Economics & Outcomes Research
- Formulary Management / Prior Authorizations
- Government Programs
- Specialty Pharmacy
Membership Advantages

General Membership Benefits

– Valuable Resources
  • Access to the *Journal of Managed Care & Specialty Pharmacy* (JMCP) [www.jmcp.org](http://www.jmcp.org), and AMCP Publications Section [www.amcp.org/resource-center/publications/](http://www.amcp.org/resource-center/publications/)
  • Daily Dose email news briefings
  • AMCP webinar series
  • AMCP Nexus and AMCP Managed Care & Specialty Pharmacy Annual Meeting

Student Pharmacist Benefits

– Student pharmacist-specific programming
  • Conferences
  • Webinars
– AMCP Managed Care Pharmacy Residency and Fellowship Showcase
– Student Pharmacist Resource Center: [www.amcp.org/resource-center/group-resources/student-pharmacist-center](http://www.amcp.org/resource-center/group-resources/student-pharmacist-center)

Not yet a member? Join at [www.amcp.org/become-member](http://www.amcp.org/become-member)
Opportunities with your local chapter

Get involved with your AMCP Student Pharmacist chapter!!

• Participate in chapter programs, activities, and committees
  • AMCP Foundation P&T Competition
  • Networking and Professional Events
  • Chapter specific events
• Serve as an elected chapter officer
Student Involvement

- Attend events hosted by your AMCP student pharmacist chapter and AMCP regional/local affiliates
- Volunteer for an AMCP Chapter committee
- Run for chapter officer
- Apply for Managed Care Summer Internships
- Participate in the AMCP Foundation P&T Competition
- Apply for national AMCP Committees
- Attend AMCP Nexus Managed Care Pharmacy Residency and Fellowship Showcase to find a managed care residency program
Fundamentals of Managed Care Pharmacy Certificate Program

• Previously presented live at AMCP meetings, it has been updated and is now available as an online certificate program.
• Explore key aspects of managed care pharmacy, including core fundamental modules and four focused content areas: Medicare Part D, Medicaid, Affordable Care Act, and Quality Ratings.

## Managed Care Residency/Fellowship

### Residency
- Year long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment.
- To be accredited by ASHP the program must meet standards that are developed by the Commission on Credentialing with input from AMCP members.

### Fellowship
- Generally research-based and typically two years in length.
- Sometimes completed after a PGY1 and/or PGY2 residency (or instead of one).
Residency Timeline

Oct
- Attend the Residency Showcase at AMCP Nexus

Nov
- Register for PhORCAS
- Identify faculty/precceptors mentors willing to provide letters of recommendation

Dec
- Attend the Residency Showcase at ASHP Midyear
- Register for the Match

Jan
- Interview with programs

Feb
- Interview with programs
- Submit program rank for the Match

Mar
- Match results released

Apr
- Match phase II
Fellowship Timeline

- **Sept**
  - Identify faculty/preceptors/mentors willing to provide letters of recommendation

- **Oct-Nov**
  - Attend the Fellowship Showcase at AMCP Nexus
  - Register for PPS and schedule interviews at PPS

- **Dec**
  - Participate in PPS at ASHP Midyear
  - Final application materials due
  - On-site interviews

- **Jan**
  - On-site interviews
  - Final selection of candidates
# How to Make the Most of Your Membership

## Network
- Start collecting business cards!
- Build a relationship with your local AMCP Diplomat
- Join AMCP’s LinkedIn, Facebook, & Twitter
- Contact local managed care pharmacy professionals

## Be There!
- AMCP Managed Care & Specialty Pharmacy Annual Meeting (Houston 4.21.20-4.24.20)
- AMCP’s Conference Buddy Mentoring Program
- Student-specific educational sessions and webinars
- Local student pharmacist run conferences

## Volunteer
- AMCP chapter opportunities
  - No chapter? Create one!
- National AMCP volunteer and committee opportunities
How to Ask A Question

Type your question in the ‘Questions’ area
Thank You for your participation!

The 2019-2020 AMCP Membership Committee:
Marti Groeneweg (Chair), Hosain Aghamoosa (Vice Chair),
Janetta Bekman, Donna Bell, Donna Chiefari, Brianne Chin, Sean
Chitwood, Tasmina Hydery, Brent Milovac, Ryan Morris, Victoria
Nazarov, Vijay Patel, Geoff Traeger, Yanina Vignoni, Thomas
Walters, Debra Minich (Board Liaison) and Staff Liaisons Betty
Whitaker and Susan Noell
Mission

To improve patient health by ensuring access to high-quality, cost-effective medications and other therapies.
Connect with Us

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