



AUGUST 2021

## AMCP Urges HHS to Extend Medicare Part D Enhanced MTM Model

On July 28, AMCP signed a Medicare Part D stakeholder letter urging HHS to extend the Enhanced Medication Therapy Management (EMTM) Model which is currently set to expire on Dec. 31, 2021. Continuing the Model will allow evaluators to better understand the full savings and quality improvement implications of the first five years of the Model, without disrupting current programs and investments. The stakeholders also suggested that HHS apply key flexibilities from the Model to the national Part D MTMP, to allow plan sponsors to implement innovative best practices currently unavailable in MTMP.

[Read the letter.](#)

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## Eye On Washington

### Biden Administration Withdraws the Most Favored Nations Model

On Aug. 10, the Biden administration rescinded the Most Favored Nations Model interim final rule, ending the possibility that it would be implemented. This would have been a mandatory, nationwide model that would calculate the payment rate for certain Medicare Part B drugs based on the price paid in other countries. The model was issued by the Trump administration without going through the proper rulemaking process and as such, was blocked from implementation in January by the courts in response to four separate lawsuits. The Biden administration has now rescinded this rule, though it does indicate that it is open to pursuing models to address high Part B drug costs.

[Read the Federal Register notice.](#)

### Advocacy Tip

Stay up-to-date: Read AMCP's [Letters, Statements and Analysis](#) on all legislation and regulation impacting managed care pharmacy.

## **AMCP Supports FDA Approval of Biosimilar Insulin**

On July 29, AMCP released a statement applauding the FDA's approval of the first interchangeable biosimilar insulin product. This approval allows pharmacists to substitute biosimilar insulin for the innovator insulin at the pharmacy counter for the first time. This means that more people will be able to access insulin products, resulting in better care at a lower cost.

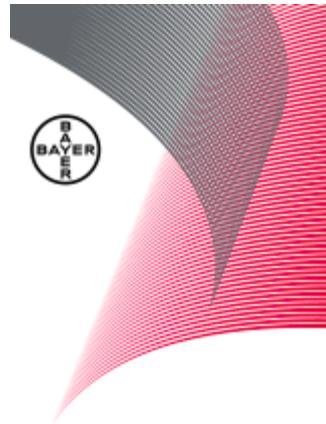
[Read AMCP's statement.](#)

## **President Biden Calls on Congress to Reduce Drug Prices**

On Aug. 12, the White House released a fact sheet detailing President Biden's vision to lower the cost of prescription drugs. The president also delivered a related speech advocating for Congress to pursue the following measures: allowing Medicare to negotiate prices, specifically for drugs without competition; penalties for pharmaceutical companies whose prices rise faster than inflation; and establishing annual caps on the amount Medicare beneficiaries pay out-of-pocket for prescriptions.

[Read the fact sheet.](#)

[Read a transcript of President Biden's remarks.](#)



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