

Academy of Managed Care Pharmacy®

AMCP NEWS

AUGUST 2018

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AMCP members are committed to providing the best pharmaceutical care for all patients.

Visit <u>www.amcp.org</u> to learn more about the Academy of Managed Care Pharmacy and the opportunities we can offer.

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LOOKING AHEAD

Managing Chronic Myeloid Leukemia | Aug 8, 2pm Hemophilia Patient Management and Reimbursement | Aug. 14, 2pm Articulating the Various Manifestations of PsA | Aug. 16, 2pm

Visit www.amcp.org/calendar for details and listing of all August events.

AMCP O PARTNERSHIP

Designing Benefits and Payment Models for Innovative High-Investment Medications

STADIUM 182

AMCP Partnership Forum Examines Non-Traditional Payment and Benefit Models





Long-term annuity payments, reinsurance markets, performance-based payments, and milestone contracting were among the suggested models that health care payers should consider in light of the increasing number of high-cost medications coming to market each year. These ideas and more were generated at a multi-stakeholder meeting held by AMCP on July 24 and 25 in Baltimore Maryland. The AMCP Partnership Forum, "Designing Benefits and Payment Models for Innovative, High-Investment Medications," gathered more than 30 experts representing health plans, integrated delivery systems, pharmacy benefit managers, employers, national professional associations, the federal government, and biopharmaceutical companies. New payment model are needed to address the emerging high-investment medications, participants agreed. <u>Read more</u>. *(image, scenes from event)*



6 Findings from 2018 AMCP Membership

Survey

As a membership organization, nothing is more important to AMCP than making sure we meet the needs of you – our members! As such, every two years we conduct a survey to learn what products and services are most important to you and how well we provide them. Below are 6 interesting findings from the participants:

- 1. *Who makes up AMCP?* For our non-student members, a full 72% are pharmacists, 1% are physicians, 1% are nurses, .5% are pharmacy technicians, and 26% are none-of-the-above. We are split 50-50 between males and females, a shift from 2008 when 53% of members were male and 47% were female. The bulk of our members are in their 30s (25%), 40s (22%) or 50s (22%), but our 18-to-29 year cohort has grown to 17%, up from 6% in 2008, and our 60-to-64 year group has stayed steady at 10%.
- 2. *What's on your mind?* Of all the important trends impacting managed care pharmacy in the next 3-to-5 years, "price and value of pharmaceuticals" topped the list at nearly 57%. This was followed by the "shift from fee-for-service to value-based health care," at nearly 36%. By contrast, "e-prescribing" came in last with only a 2% rating.
- We enjoy a high favorability rating: We're proud to report that 97% of respondents indicated they had a "favorable" opinion about AMCP, up from 95% in 2016. In addition, 59% rated us as "very favorable," up from 55% two years ago.
- 4. *Perceptions of AMCP:* We do many things well *if we do say so ourselves* but the top thing members appreciate about AMCP is that it "keeps them up-to-date on the most pertinent policy and legislative issues." We'll continue to do this and much more!
- 5. *More things we do well:* On a scale of 0 to 5, AMCP scored well into the 4s in many categories, including that AMCP "takes a leadership role in tackling pertinent issues important to you;" AMCP is the "premier source for the managed care pharmacy industry;" and AMCP "provides highly relevant educational opportunities for managed care professionals at every stage of their career."
- 6. *Plans to renew membership?* Finally, we're delighted to report that more than 84% of members in the survey plan to renew their membership in the next 12 months, and another nearly 11% said they plan to renew but they're not sure when. Less than 5% are undecided and a mere 0.6% say they don't plan to renew. We'd love to talk with you about how we can better serve your needs and keep you in the organization!

Visit <u>www.amcp.org</u> for information on the products and services we can provide.



Nexus 2018 General Session Keynote: Entrepreneur & Philanthropist Mick Ebeling

AMCP is proud to present health care technology entrepreneur and philanthropist <u>Mick Ebeling</u> as the keynote speaker of the <u>AMCP Nexus 2018</u> General Session. Ebeling is founder of <u>Not Impossible Labs</u>, a company committed to creating technology for the sake of humanity, as well as author of "Not Impossible: The Art and Joy of Doing What Couldn't Be Done." Named one of the "Top 50 Most Creative People" by Advertising Age, he is a two-time recipient of the SXSW Innovation Award Winner. His mantra of "commit, then figure it out" allows him to convene a disparate team of hackers, doers, makers and thinkers to create devices that better the world by bringing accessibility for all. This unconventional

approach brought to life highly acclaimed initiatives such as the *EyeWriter*, which allowed a paraplegic street artist to create again with his eyes; *Project Daniel*, which allowed Sudanese amputees to use 3D-printed arms; and *Don's Voice*, which gave an ALS patient who hadn't spoken in 15 years the ability to tell his wife he loves her. Join us in Orlando this Oct. 22-25 for an <u>Agenda</u> filled with opportunities to <u>learn</u>, network, reflect and commit to excellence. <u>Register by</u> <u>Sept. 21st</u> and save!



Preventive Care Improves Outcomes, Lower Costs

"An ounce of prevention is worth a pound of cure" — Benjamin Franklin

This truism lies at the heart of much of what managed care pharmacy does. AMCP members and their organizations have long championed the use of preventive-care services to achieve better health outcomes and lower overall health care costs. To wit, it's better to ensure a heart patient takes his medicines regularly than to treat him in the emergency room with a heart attack. This concept is nicely confirmed in a new study by Avalere Health: "Medicare Advantage Achieves Cost-Effective Care and Better Outcomes for Beneficiaries with Chronic Conditions Relative to Fee-for-Service [FFS] Medicare." Medicare Advantage has a higher proportion of patients with clinical and social risk factors shown to affect health outcomes and costs than FFS Medicare, Avalere notes. Compared to the FFS Medicare program, Medicare Advantage provides more preventive services and uses interventions designed to better manage chronic conditions, the study finds. This approach may avert preventable complications and result in lower overall costs, it adds. <u>Read more</u>.



AMCP Board Candidates, Applications Due Sept. 5





Are you prepared for the future of Managed Care Pharmacy?



The AMCP Committee on Nominations is seeking candidates for President-elect, Treasurer and two (2) Directors. The terms of office will begin at the conclusion of the 2019 AMCP Managed Care & Specialty Pharmacy Annual Meeting in San Diego. The President-elect will serve three years (1 year each as President-elect, President and Immediate Past President). The Treasurer and Directors will serve two-year terms. For more information, or to download the application, visit <u>www.amcp.org/election</u>.

AMCP Comments on HHS's Blueprint to Lower Drug Prices and Out-of-Pocket Costs



AMCP submitted <u>comments</u> on July 16 to the Department of Health and Human Services on HHS's <u>Blueprint to Lower</u> <u>Drug Prices and Reduce Out-of-Pocket Costs</u>, which was released in May 2018. Many of the suggestions have been offered in various ways throughout the past decade, and AMCP has advocated for several of the ideas, including initiatives to spur generic and biosimilar market competition, allowing plans more flexibility in managing Medicare Part D and shifting Part B drugs to Part D. Read the full <u>comments here</u>.



DIPLOMAT

AMCP Diplomat Spotlights: Bringing Real-World Perspectives Into the Classroom

AMCP Diplomats serve as a resource for managed care pharmacy information and opportunities at schools and colleges of pharmacy across the country. Diplomats also assist AMCP Student Chapters on projects and meetings. To learn more, visit the Diplomat Center at <u>www.amcp.org/diplomat</u>. Below are recent spotlights on two Diplomats. More spotlight features are available at <u>www.amcp.org/diplomat_spotlight/</u>.



Michael Pazirandeh, PharmD — new West Diplomat Regional Director

How did you become involved with AMCP? How has it supported your career in managed care pharmacy? I first became involved with AMCP as a first year at the University of Southern California (USC) where I eventually became chapter President. AMCP has been instrumental in the development of my managed care career not only through education but also through networking. In fact, I first met my last two hiring managers through AMCP events when I was a student. <u>Read more</u>.



Jeanine Politowicz, PharmD — Diplomat at Ohio Northern University

What are your words of advice to student pharmacists? Whether you are looking for your first job out of school or the next step in your career path, don't forget why you went into pharmacy as a career choice and what continues to keep you excited about the profession. Seek out those jobs that will fulfill you personally, not what others think your next move should be. Only you can decide the definition of a successful career. <u>Read more</u>.

Goings-on at AMCP Headquarters



Brianna Palowitch, PharmD, BCGP, joins AMCP as Manager of Pharmacy Affairs and New Practitioner Programs. Previously, she served as Director of Education at the American Society of Consultant Pharmacists, an association that supports senior care pharmacists. Bri, who is a Board Certified Geriatric Pharmacist (BCGP), also has practiced as a community pharmacy manager, and as an outpatient pharmacist at a Kaiser Permanente affiliated hospital in transitions-of-care and prior-authorization management. She received her Bachelor of Science from Virginia Tech and Doctor of Pharmacy from the Virginia Commonwealth University School of Pharmacy. While attending school she was elected President of the National Community Pharmacists Association Student Chapter, where she increased membership by 40% through innovative recruitment efforts. Learn more about AMCP's student pharmacy activities and programs at www.amcp.org/studentcenter/.

Kathleen Orem joined AMCP as Governance Director in July 2018. She is a career nonprofit professional specializing in board governance for professional membership associations, museums, arts, and cultural organizations. Past positions include Special Assistant to the President and CEO, American Association of Museums, Director of Operations, Association of Youth Museums, Director of Operations, Information Arts, Executive Office Manager, Satellite Industry Association, and Associate Director, Governance, Association of Clinical Research Professionals. She also serves as Secretary and Board Member for the The Civic Circle. Kathleen lives in Washington, D.C. with her husband and two children.





Follow AMCP Foundation Interns on Social Media at #AMCPFdn





The Academy and the AMCP Foundation invite you to follow the 2018 summer interns on social media as they experience their internships with our partners <u>Pfizer</u>, <u>Allergan</u> and <u>Genentech</u>. AMCP and the AMCP Foundation are grateful to the funding partners, donors, preceptors, mentors, reviewers and AMCP members who support <u>#AMCPFdn</u> educational programs. Kudos to these and all interns as they continue to grow in our industry! Follow them at #AMCPFdn.

(Images clockwise from top left: (1) Sarah Hebble; (2) [I-r] Adam O'Neil, Mandy Renfro, and Ileka Ifejika; (3) Eunice Kim and Michael Sporck; (4) Interns and AMCP/AMCP Foundation staff visit Pfizer corporate headquarters in New York City.)

Stay Relaxed at Nexus 2018 with Yoga



Keeping you in shape, the AMCP Foundation will offer two <u>Sunrise Yoga</u> classes during AMCP Nexus 2018 on Tuesday, Oct. 23 and Wednesday, Oct. 24 in Orlando, Florida, World Center Marriott. All yogis will receive an AMCP Foundation Means Well(ness) t-shirt. Space is limited. Sign up for only \$20 per session <u>Sign up for Sunrise Yoga today</u>. Want to support the Foundation without an early-morning wake-up call? Select the <u>"Sleep-In"</u> option and we won't enroll you in Sunrise Yoga – but you can still pick up an AMCP Foundation Means Well(ness) T-shirt at the Nexus registration



desk.For more information and to sign up for AMCP Nexus, visit www.amcpmeetings.org.

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Academy of Managed Care Pharmacy 675 North Washington Street, Suite 220, Alexandria, VA 22314 703.684.2600 | www.amcp.org

Editor Neal Learner, Media Relations and Editorial Director Inquiries or submissions for publication should be directed to <u>newsletter@amcp.org</u>



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