

Toward Value-Based Decisions in Drug Pricing: What Congress and FDA Can Do to Foster Better and Earlier Communication Between Pharma, Payers, and Other Healthcare Decision-Makers

A Briefing for Congressional Staff, Sponsored by the Academy of Managed Care Pharmacy

Who: Congressional staff who focus on healthcare, and anyone interested in pharmaceutical pricing

<u>Why</u>: The ability of healthcare decision-makers (e.g., health insurance companies, pharmacy benefit managers, and provider-sponsored health plans) and biopharmaceutical manufacturers to exchange healthcare economic information is increasingly important as drug costs rise and as more specialty products become available. Healthcare decision-makers need this critical information to ensure that patient populations they manage and serve receive access to needed and appropriate medications, but existing laws and regulations make it difficult for biopharmaceutical manufacturers to initiate the sharing of information that goes beyond their FDA-approved labeling. Earlier this year, AMCP convened two multi-stakeholder forums that resulted in recommendations for updating the laws and regulations to facilitate these important communications. These briefings will explain the healthcare decision-maker perspective on why this exchange of information is vital, how the consensus recommendations were developed, and how adopting the recommendations would contribute to a stronger relationship between the price and the value of pharmaceutical innovations.

When and Where:

Senate Briefing Wednesday, October 19, 2016 10:30am - 11:30 a.m. Dirksen Senate Office Building, room 430 <u>RSVP for Senate Briefing</u>

House Briefing Wednesday, October 19, 2016 2:00pm – 3:00pm Rayburn House Office Building, room 2322 <u>RSVP for House Briefing</u>

Panelists:

- Susan A. Cantrell, RPh, CAE Chief Executive Officer, Academy of Managed Care Pharmacy
 Kat Wolf Khachatourian, PharmD Vice President of Pharmacy Services & Strategy, Qualchoice Health Plan Services
- Jeff Lee, PharmD, FCCP Associate Professor of Pharmacy Practice, Lipscomb University College of Pharmacy
- **Eleanor M. Perfetto,** PhD, MS Professor of Pharmaceutical Health Services Research, School of Pharmacy, University of Maryland and Senior Vice President of Strategic Initiatives, National Health Council

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