PGY1 Managed Care Pharmacy Residency

Is it right for you?

Are you interested in . . .

- Evidence-based clinical decision-making?
- Real-world evidence and comparative effectiveness research?
- Medication therapy management and quality programs?
- Clinical drug evaluation?
- Formulary management?
- P&T committee involvement and oversight?
- Quality assurance and drug utilization review?
- Medication cost management?
- Prescription benefit design?
A Postgraduate Year One (PGY1) Managed Care Pharmacy Residency Program is a year-long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment. Its aim is to train pharmacists to play an integral role in health care, now and in the future.

Residents will develop the knowledge and skills necessary to keep pace with the health care system’s current focus on improving quality, accessibility, and affordability for patients and payers. These skills include delivering effective medication therapy and patient-care services and assessing the appropriateness of medication therapy and quality enhancement activities.

What is it?

What awaits you after completing your Managed Care Pharmacy Residency?

You may find yourself . . .

Developing
- MTM Programs and Clinical Strategies
- Drug Information Monographs for P&T

Evaluating
- Specialty Pharmacy Pipeline
- Drug Utilization Trends

Managing
- Pharmacy Networks
- Clinical Pharmacy Services
Accredited Residencies

PGY1 Managed Care Pharmacy Residencies that are accredited by ASHP must meet standards that are developed by the Commission on Credentialing with input from AMCP members. If a residency is accredited, you can be assured that the experience will meet a national set of standards and guidelines.

These residencies also participate in the ASHP Resident Matching Program’s National Matching Service (natmatch.com/ashprmp) to match a residency program and prospective resident. Most residencies also use the PhORCAS, the online centralized application system available at http://bit.ly/phorcas.

You can find a list of accredited residencies at www.amcp.org/residencies or https://accred.ashp.org/aps/pages/directory/residencyprogramsearch.aspx

Timeline to Your Success

Oct

Attend the Residency Showcase at AMCP Nexus (accredited and non-accredited managed care pharmacy residencies). Find information at www.amcp.org/ResidencyShowcase

Begin researching Managed Care Pharmacy Residencies on AMCP’s website—which includes both accredited and non-accredited

Nov

List of all programs participating in the Match will be available on the NMS website* at www.natmatch.com/ashprmp

Register for PhORCAS* at https://portal.phorcas.org/

Identify faculty/preceptors/mentors willing to provide letters of recommendation

Check non-accredited residencies for application deadlines and requirements

Make your chart!!

* Specific dates will differ from year to year. Visit https://portal.phorcas.org/ for the current year’s dates.
Non-Accredited Residencies

Non-accredited residencies may still follow the same standards and guidelines as accredited residencies, however it is not required. It’s important to note that accredited residencies aren’t necessarily of higher quality than non-accredited programs. The most important difference is that non-accredited residencies are NOT included in the national Matching Program. Applicants must contact programs directly for application requirements and deadlines.

You can find a list of non-accredited managed care pharmacy residencies at www.amcp.org/residencies.

Fellowships

Fellowships are generally research-based and typically two years in length. Fellowships are sometimes completed after a PGY1 and/or PGY2 residency. They are not eligible for ASHP Residency Accreditation and therefore do not participate in the Matching Program or PhORCAS.

You can find information on fellowships related to managed care pharmacy at www.amcp.org/residencies.
How Do I Apply for a PGY1 Managed Care Residency?

You have done your research and selected several residencies that look interesting, so now what? It’s time to apply . . .

Tools for Your Residency Search

First, develop a chart that includes the residencies you have selected. Include contact information, application deadline date, reference requirements, essay requirements and references. You can add other columns as you do your research.

Selected an accredited residency program?

Register with PhORCAS and National Matching Service (NMS)—they’re ALL connected! In fact, you may register for both through the PhORCAS website.

- The PhORCAS website opens in November each year for prospective residency applicants. PhORCAS charges a flat fee for the first four residencies selected; there’s a separate fee for each additional residency selected after the first four.
- NMS also charges a one-time fee. Registration with NMS provides applicants with an Applicant Code Number, used to identify each applicant in the Match system. Registrations to BOTH services are needed for application to any accredited residency program in the United States.

Applicants must apply to individual programs via PhORCAS. Application deadlines for programs vary; therefore, it is important to know those deadlines and keep them on your chart.

Learn more about PhORCAS at http://bit.ly/phorcas and the NMS at www.natmatch.com

Selected a non-accredited residency or fellowship?

You have to apply to each individually. Your chart will be key—be sure to understand what each requires for application and the deadline dates!

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**Feb**

- Instructions for submitting an applicant Rank List and obtaining Match results will be available early in the month
- By mid-February, applicant and program Rank Lists may be submitted for the Match

**Mar**

- Deadline to register for the Match
- Deadline for Rank List submissions (no Rank Lists will be accepted after this date)
- Match results released to applicants/programs
- Unfilled positions in the Match will be listed as of 12:00 pm EST on the date they’re published
- Applicants who do not obtain a position through the Match will have access to PhORCAS to review prospective sites that remain vacant
- Programs will accept applications for remaining positions and, within a week, may make offers
 Pearls of Wisdom

- Ask questions at Showcases!
- Plan ahead—do your research!
- Create a calendar with all dates/deadlines!
- Ask your references early!
- Register for the Match early!

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