Review of Eight Pharmacoeconomic Studies of the Value of Biologic DMARDs (Adalimumab, Etanercept, and Infliximab) in the Management of Rheumatoid Arthritis

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ABSTRACT

BACKGROUND: Treatment options for the management of rheumatoid arthritis (RA) have expanded from the traditional disease-modifying antirheumatic drugs (DMARDs) to include the biologic DMARDs that inhibit tumor necrosis factor-alpha (TNF-α).

OBJECTIVE: To assess the medical literature for studies of the economic value of biologic DMARDs, specifically the 3 TNF-α inhibitors (adalimumab, etanercept, and infliximab) used for the management of RA, compared with the traditional DMARDs such as sulfasalazine, antimalarials, penicillamine, gold, methotrexate, azathioprine, leflunomide, and cyclophosphamide.

METHODS: A comprehensive search of the MEDLINE and HealthSTAR databases was conducted to identify cost-efficacy, cost-effectiveness, or cost-utility studies published in the English language (from 1966 through November 2004). The search terms and/or MeSH (medical subject headings) titles were cost-benefit analysis, rheumatoid arthritis, antirheumatic agents, antineoplastic and immunosuppressive agents. Studies were critically reviewed and quality was assessed using the Quality of Health Economic Studies instrument. Most studies evaluated the use of biologics among RA patients resistant to DMARDs. Studies were assessed with regard to comparators evaluated, measures of efficacy, perspectives, model duration, treatment duration, and discount rate.

RESULTS: From 180 titles identified, 155 were excluded for the following reasons: 89 because they did not consider the drugs of interest, 15 because the population was not RA, 19 because of having the wrong drugs and population, 22 because they were review articles, and 10 because they were general articles. Twenty-five abstracts were accepted for further review. Of these, 13 abstracts were subsequently selected for full-text review. One of the authors identified a study not indexed in MEDLINE. Ultimately, 2 cost-effectiveness and 6 cost-utility studies were selected for this critical review. One study over 6 months reported that triple therapy with DMARDs (methotrexate-hydroxychloroquine-sulfasalazine) was cost effective for methotrexate-resistant patients, which is consistent with American College of Rheumatology (ACR) guidelines that support the use of triple therapy for biologic agents per the recommendations of the British Society of Rheumatology (BSR) guidelines. Since the late 1990s, the most studied class in the drug armamentarium for RA is biologic DMARDs, which inhibit tumor necrosis factor-alpha (TNF-α inhibitors; see Table 1). TNF-α is a cytokine present in the rheumatoid joints and is involved in the abnormal inflammatory and immune responses that occur with RA. Biologics can offer better clinical response compared with traditional DMARDs such as sulfasalazine, antimalarials, penicillamine, gold, methotrexate, azathioprine, leflunomide, and cyclophosphamide. Disease activity is evaluated periodically, and the regimen is adjusted based on clinical response. The effectiveness of traditional DMARDs may decrease as the disease progresses or when patients experience adverse effects that require switching.

Once patients fail at least 2 standard DMARD therapies, one of which includes methotrexate, they are potential candidates for biologic therapies per the recommendations of the British Society of Rheumatology (BSR) guidelines.

CONCLUSIONS: Clinical guidelines currently recommend the use of biologics as step therapy after failure of traditional DMARDs. Reported ICERS comparing biologics with traditional DMARDs are within a range that is comparable with other accepted medical interventions. The worth of the additional expenditure will ultimately be judged by formulary and policy decision makers because no maximum cost has been defined. Models can be used to inform decision makers, but they must be interpreted and applied carefully. More research is also needed to differentiate the relative economic value of the various biologic agents by therapeutic indication.

KEYWORDS: Cost-effectiveness, Cost-utility, Rheumatoid arthritis, Biologics, DMARDs, Anti-TNF-α.

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traditional DMARDs, but they are associated with greater costs (including costs of drugs and of health resource utilization). These costs, when accumulated over the duration of the condition, are of interest to potential payers.

In recent years, a number of evaluations have assessed the economic value of biologics for the management of RA. Several review papers have been published based on this body of literature, which either focused on comparing the underlying methodologies across studies or provided a review of a single biologic. In contrast, the present review aims to provide decision makers with the results of research performed to determine the potential economic value of biologic DMARDs (i.e., TNF-α inhibitors) and to highlight special considerations when interpreting results for formulary decisions. Specifically, the objective of this article is to provide a comprehensive review of the literature on cost-effectiveness analyses (CEAs) and cost-
utility analyses (CUAs) of biologic DMARD treatments for RA, specifically for the 3 TNF-α inhibitors (adalimumab, etanercept, and infliximab).

The TNF-α inhibitors adalimumab, etanercept, and infliximab (the latter only in combination with methotrexate) are recommended as options for the treatment of adults who have both of the following characteristics: (1) continuing clinically active and severe RA as measured by disease activity score (DAS28) >5.1 (i.e., highly active disease)—disease activity should be measured at 2 time points, 1 month apart, confirming ongoing active disease; and (2) have received at least 2 adequate trials of DMARDs, including methotrexate (unless contraindicated).
An adequate trial of a DMARD is defined as (1) treatment for at least 6 months, with at least 2 months at a standard target dose unless significant toxicity limited the dose tolerated; or (2) treatment for <6 months where treatment was withdrawn because of drug intolerance or toxicity, but normally after at least 2 months at therapeutic doses.13

Methods

A comprehensive literature search of the MEDLINE and HealthSTAR databases was conducted using cost-benefit analysis, rheumatoid arthritis, antirheumatic agents, and antineoplastic and immunosuppressive agents as search terms and/or MeSH (medical subject headings) titles (from 1966 through November 2004). Published articles that conducted a formal cost-efficacy, cost-effectiveness, or cost-utility analysis of adalimumab, etanercept, or infliximab in RA were included. Studies were excluded if they were not in the relevant population, did not include the interventions of interest, were not in the English language, did not involve human subjects, or were review articles. After a review of the titles and abstracts, 7 full-text papers were obtained for all relevant studies. One additional study published in a pharmacoeconomics journal that was not indexed in MEDLINE or HealthSTAR was included based on the recommendation of one of the authors (Chiou). Data were collected on the comparators studied, patient characteristics, data sources, model assumptions, costs, effectiveness, and incremental cost-effectiveness ratios (ICERs).

These studies reported costs from different years and in different currencies. To reduce the variation, costs were reported in 2 ways: (1) expressed as the value documented in the year when the analysis was conducted and (2) converted to 2004 U.S. dollars (USD) using the medical care component of the Consumer Price Index (CPI) for studies done in prior years.14 For studies that expressed costs in currencies other than USD, a currency exchange rate was applied to convert their values into USD, and then the CPI was applied to adjust costs to their 2004 values. In this article, costs represent the values in the base year during which the authors conducted their models and/or analyses. Where indicated, adjusted costs represent values in 2004 USD.

Because the value of a reported ICER depends on which reference comparator was chosen, large differences could be observed across studies that employed different methods of calculation. For this review, 2 methods were used to standardize the reporting of the ICERs. In the first method, comparators were rank ordered from the least to the most costly. Alternatives that were both more costly and less effective than another option (i.e., dominated) were eliminated from consideration. ICERs were calculated and reported among the remaining alternatives. Alternatively, the ICERs were calculated using a common reference comparator; in most instances, the comparator was methotrexate.

The quality of each study was assessed using the Quality of Health Economic Studies (QHES) instrument.13,15 This instrument has 16 criteria that cover areas of methodology, valid and transparent results, and comprehensive reporting of the results.13 Each criterion has a weighted point value: a maximum total score of 100 is possible, and a higher score implies better quality. A study with a score >75 can be considered of “good” quality. Furthermore, having a score that represents the quality of a study could be useful to identify studies that should receive more attention and be given greater weight in the decision-making process. Greater familiarity and application of the QHES instrument could facilitate systematic evaluation of cost-effectiveness literature.

Results

From a total of 180 titles identified, 155 were excluded for the following reasons: 89 because they did not consider the drugs of interest, 15 because the population was not RA, 19 because they had the wrong drugs and population, 22 because they were review articles, and 10 because they were general articles. Twenty-five abstracts were accepted for further review. Of these, 13 were subsequently selected for full-text review. Three of the 13 were excluded because the drugs of interest were not included. Another 3 of the 13 were excluded because they were review articles. One of the authors identified a study not indexed in MEDLINE. Ultimately, 2 cost-effectiveness and 6 cost-utility studies were selected for this critical review. Two were CEAs, which defined effectiveness based on ACR criteria. ACR 20 was defined as ≥20% improvement in tender and swollen joint counts and ≥20% improvement in 3 of 5 other core measures: patient’s global assessment, physician’s global assessment, physical disability score, acute-phase reactant value, and patient’s assessment of pain.17 The remaining studies were CUA s, which defined effectiveness as quality-adjusted life-years (QALYs). Table 2 shows distinct variation across studies in terms of comparators evaluated, perspectives, model duration, treatment duration, and discount rate.

Using the QHES instrument, all studies achieved scores of ≥78, and scores ranged from 78 to 92 (Table 3). Studies with lower scores tended to evaluate RA over a time period of <1 year, did not discuss direction and magnitude of potential biases, and/or did not adequately present study limitations.

Cost-Effectiveness Studies: Cost per Patient Achieving ACR Response

Choi et al. conducted 2 CEAs18,19; one study involved a population naïve to methotrexate treatment, and the other involved a population resistant to methotrexate. The ACR and BSR guidelines recommend the use of biologics after failure to respond to traditional DMARDs. Therefore, the results of the study among methotrexate-naïve patients should not be given much weight, although we have summarized them here for completeness.
Both analyses used a decision tree to model events that may occur within 6 months of initiation of various therapies (Table 4). Outcomes in the models were based on ACR response and the occurrence of toxicity related to each therapy.

Among a methotrexate-naïve population, Choi et al. compared the cost-effectiveness of etanercept, leflunomide, methotrexate, and sulfasalazine compared with no second-line agent (Table 4). When the effectiveness measure was defined...
as either the ACR20 or the ACR70 weighted response, methotrexate was the lowest-cost option and etanercept was the highest-cost option. The least effective option was no second-line agent at 0.27, and the most effective option was etanercept at 0.68. Compared with methotrexate, etanercept was associated with an ICER of $40,300 per patient with an ACR20 response ($49,900, 2004 USD) over a 6-month period (Table 5). This is interpreted as the additional cost per patient to achieve an ACR20 response. In 1-way sensitivity analyses, the ICER per patient achieving ACR20 improvement for etanercept was greater than $39,000 unless the cost of etanercept was reduced or the probability of achieving ACR20 response was increased. When the baseline cost of etanercept ($6,600) was reduced by 25% and 50%, the ICERs compared with methotrexate were $28,400 and $15,000, respectively, per ACR20. When the probability of achieving ACR20 (81%) was increased by 20%, the ICER was $17,700 compared with methotrexate.

Among methotrexate-resistant patients, Choi et al. analyzed

<table>
<thead>
<tr>
<th>TABLE 4</th>
<th>Characteristics of Cost-Effectiveness Studies</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Study</strong></td>
<td><strong>Study Objective</strong></td>
</tr>
<tr>
<td>Methotrexate-naïve patients</td>
<td>Choi et al., 2002&lt;sup&gt;19&lt;/sup&gt;</td>
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| Methotrexate-resistant patients | Choi et al., 2000<sup>18</sup> | To determine the cost-effectiveness of treatment options including MTX, etanercept, MTX + etanercept, MTX + cyclosporine, MTX + hydroxychloroquine + sulfasalazine, and no second-line agent) for patients resistant to MTX | • Similarities in baseline patient characteristics in the source trials<br>• Combination therapies were associated with no more adverse effects than MTX monotherapy | Monitoring costs: Obtained from published estimates. Where published estimated costs were not available, cost estimates were based on recommendations from the ACR monitoring guidelines. For lab monitoring components (1999 Clinical Diagnostic Laboratory Fee Schedule of the Health Care Financing Administration).<br>Medication costs: AWP from 1999 Redbook<br>Indirect costs: Used a HAQ-based indirect cost assignment using the same HAQ efficacy estimates used for estimating surgery costs | • Efficacy data based on 3 double-blind, randomized controlled trials and 1 open trial<br>• The participants in 3 of the 4 trials were RA patients with inadequate responses to MTX<br>• In 1 of the 4 trials, 90% of the participants were categorized as having inadequate response to MTX |

ACR = American College of Rheumatology, AWP = average wholesale price, BIW = twice per week, HAQ = Health Assessment Questionnaire, MTX = methotrexate, QW = daily, RA = rheumatoid arthritis.
Review of Eight Pharmacoeconomic Studies of the Value of Biologic DMARDs (Adalimumab, Etanercept, and Infliximab) in the Management of Rheumatoid Arthritis

Efficacy data were based on 3 double-blind randomized controlled trials (RCTs) and 1 open-label trial. ACR response data were collected from the source clinical trials and used to estimate the probabilities of achieving an ACR response for each of the comparators. The authors assumed that patient characteristics in the source trials were similar based on similar RA duration and Health Assessment Questionnaire (HAQ) disability score. HAQ assesses arthritis-related functional disability in activities such as dressing, arising, eating, walking, hygiene, and reaching and gripping. The HAQ score ranges from 0 to 3; a higher score indicates greater disability. Also, combination therapies were assumed to be associated with no more adverse effects than methotrexate monotherapy, which was suggested by findings from individual trials. Defining ACR20 as the effectiveness measure resulted in the “no second-line agent” option being the lowest cost and least cost-effective option, and methotrexate plus etanercept being the highest-cost and most cost-effective option, over the 6-month model duration (Table 5). When compared with methotrexate, the triple therapy option (methotrexate-hydroxychloroquine-sulfasalazine) resulted in an ICER of $1,500 per patient with ACR20 response over a 6-month period. The ACR guidelines support the use of triple therapy prior to biologics, and this study supported the cost-effectiveness of this strategy. Etanercept monotherapy was calculated to have an ICER of $10,700 per patient with ACR20 response ($13,200, 2004 USD) when compared with methotrexate. The ICER for the methotrexate-plus-etanercept option was calculated to be $10,900 per patient with ACR20 response ($13,600, 2004 USD).

Cost-Utility Studies: Cost per QALY Gained
Six studies used QALYS as the effectiveness measure. Of these, 2 were conducted in the United States and 4 were in other countries. These economic models were based on studies that evaluated RA patients who failed at least 1 DMARD and/or who were methotrexate-resistant. Because of inadequate response to previous trial(s) of DMARDs, patients entering these models were considered eligible for biologics.

U.S. Studies
Wong et al. (Table 6) compared methotrexate alone with infliximab plus methotrexate in patients with active, refractory RA. A Markov model was constructed based on pairwise combinations of treatments and disability levels, as measured by the HAQ and death. Two key assumptions were that mortality increased by 1.77-fold for each increase in disability level and that infliximab would be discontinued after 54 weeks of therapy; those patients would then receive methotrexate, but clinical benefit would
## TABLE 6  Characteristics of Cost-Utility Studies

<table>
<thead>
<tr>
<th>Study</th>
<th>Study Objective</th>
<th>Model Specifications and Assumptions</th>
<th>Data Source: Costs</th>
<th>Data Source: Effectiveness</th>
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| Wong et al., 2002                          | To estimate the cost-effectiveness of infliximab + methotrexate (≥12.5 mg/week) compared with methotrexate (≥12.5 mg/week) alone for patients with active refractory RA | • Markov model with 21 states of health based on pairwise combination of 3 treatments (MTX + infliximab, MTX, DMARD, MTX + DMARD, and corticosteroid or NSAID)  
• Four disability levels as measured by the HAQ (no, mild, or advanced impairment, and death)  
• Treatment according to ATTRACT protocol during 1st year. After, the disability score and current treatment affected the likelihood of whether the disability level improved, worsened, or stayed the same over 6-month periods.  
• HRQoL was assessed as self-reported global health using a visual analog scale (0 to 100), rescaled so that 0 = death and 100 = perfect health (Year 1 from ATTRACT, >Year 1 from ARAMIS).  
• Mortality compared with an age-and sex-matched general population was 1.77-fold greater for each increase in disability level.  
• Infliximab would be discontinued after 54 weeks of therapy and that patients would then receive MTX  
• Clinical benefits diminished over time, not immediately at discontinuation of infliximab.  
• Did not consider dose reductions for side effects or discontinuations. | Year 1: Data from ATTRACT  
Remaining years: Data from ARAMIS. ARAMIS is a Post-Marketing Surveillance Program, which has prospectively enrolled 4,258 patients with RA who were followed for 17,085 patient-years at 8 representative North American clinical practices.  
Drug costs: Based on AWP infusion administration costs, and pretreatment evaluation  
Direct costs: Taken from ATTRACT and included all non-protocol-related medical care costs  
Indirect costs: First year, taken from ATTRACT for the subset of patients who were employed at time of enrollment, remaining years, estimated as 1 or 3 times the direct costs. |                                                                                  |
| Chou et al., 2004                          | To estimate the direct costs and cost-effectiveness of biologic treatments for RA: (1) adalimumab (40 mg QOW), (2) anakinra (100 mg QW), (3) etanercept (25 mg BIW), (4) methotrexate (15 mg QW) + adalimumab (40 mg QOW), (5) methotrexate (15 mg QW) + anakinra (100 mg QD), (6) methotrexate (15 mg QW) + etanercept (25 mg BIW), (7) methotrexate (15 mg QW) + infliximab (3 mg/kg QW with a loading dose of 8 doses/yr) | • Did not include non-treatment-related adverse events, potential improvement in long-term clinical outcomes, or indirect costs  
• Effectiveness is measured at 6 months and 12 months. Where 12-month effectiveness rates were not available, 6-month and 12-month effectiveness rates were assumed to be equivalent. | Drug costs: U.S. AWP  
2003 Healthcare Resource Costs: Obtained from the 2003 American Medical Association Current Procedural Terminology codebook, the 2003 Medicare Reimbursement Fee Schedule, and the Medstat Diagnosis-Related Group guide | Efficacy data based on 10 double-blind randomized controlled trials with comparable patient characteristics as selected by a panel of experts |
| Brennan et al., 2004                       | To assess the cost-effectiveness of etanercept monotherapy compared with current care consisting of a series of traditional DMARDs (IM gold, leflunomide, methotrexate plus cyclosporine) in accordance with BSR guidelines | • Patients had failed at least 2 DMARDs that included MTX and sulfasalazine. Patients on etanercept monotherapy can receive the traditional DMARD series if occurrence of adverse effects or lack of efficacy.  
• Steroids are not modeled because they are low in cost and because normal use is alongside DMARDs rather than as alternatives.  
• Base-case analysis does not include home help, residential nursing home care costs, and worker productivity.  
• Clinical benefits diminished immediately upon discontinuation of etanercept.  
• Cycle length of 6 months | Drug costs: Derived from current list prices reported in the Monthly Index of Medical Specialities (MIMS) [United Kingdom]  
Drug monitoring: Estimated by costing BSR guidelines  
Direct costs: Included general practitioner, outpatient, and hospital  
Other direct costs: Included costs for general practitioner, outpatient services, and hospitalization  
Differences in HAQ scores between comparators were used to model differences in direct costs. | • Baseline characteristics for the population examined are based on the published etanercept monotherapy trial.  
• Treatments are based on both the U.K. ERAS, and a commercially available electronic general practice database (DINLINK, Compufile). |

(continued on next page)
### Table 6: Characteristics of Cost-Utility Studies (continued)

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<tr>
<th>Study</th>
<th>Study Objective</th>
<th>Model Specifications and Assumptions</th>
<th>Data Source: Costs</th>
<th>Data Source: Effectiveness</th>
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| Kobelt et al., 2003    | To estimate the cost-utility of infliximab (initial treatment at weeks 0, 2, and 6, then given at either 3 mg/kg or 10 mg/kg dose every 4 or 8 weeks) plus methotrexate (≥12.5 mg QW) compared with methotrexate alone (≥12.5 mg QW) in inadequately controlled RA | - Treatment was stopped after 1 or 2 years, when no further clinical data were available, and no further treatment costs and effects were therefore assumed.  
- NSAID usage was not included, as most patients used them and usage did not differ significantly between states.  
- Clinical benefits diminished over time and not immediately at discontinuation of infliximab.  
- Cycle length of 1 year                                                                 | Cost of hospitalization: Based on the number of inpatient days in different wards and ward-specific daily costs  
Surgical intervention: Calculated from the type of intervention and its duration multiplied by the cost per minute of operating theatre use  
Outpatient care: Based on the number of visits to different health care professionals  
Drug cost: Calculated from the number of months of use of each drug, associated with the cost of standard drug monitoring protocols in place in the rheumatology departments participating. Unit costs were taken from hospital accounting data and official price lists from National Health Service (U.K.) and University Hospital Lund (Sweden).  
Indirect costs: Calculated using the human capital approach, in which an individual's productivity is valued at the market price | Year 1: Data from the ATTRACT trial  
Beyond year 1: Disease progression was modeled based on changes in HAQ scores from epidemiological cohorts called Lund Cohort Study (Sweden) and ERAS (U.K.).                                                                 |
| Kobelt et al., 2004    | To evaluate costs, benefits, and cost-effectiveness of etanercept or infliximab treatment over 1-year period compared with no biologic                                                                 | - Comparator represented a group with costs and benefits that were established from baseline and were assumed to remain the same throughout the year. That is, comparison with another RA agent was not conducted.  
- Improvement in utility occurred after 3 months of treatment (base case).                                                                 | Structured interview: Obtained resource consumption and work capacity data for the year before treatment and the first anti-TNF year  
Indirect costs: Estimated by human capital method using average annual gross salary; sick days and loss of productivity were included | Data collected from 116 patients recruited from 4 rheumatology centers in Sweden |
| Bansback et al., 2004  | To conduct a cost-effectiveness analysis of adalimumab relative to different biologic and nonbiologic DMARDs in the treatment of moderate-to-severe RA                                                      | - Indirect comparisons were made between biologics because of lack of head-to-head trials.  
- Investigators assumed that moderate DAS28 response and good DAS28 response correlated well to ACR20 and ACR50, respectively.  
- Where there are limited data on ACR response rates for DMARDs, they were assumed to be equal to leflunomide.  
- Clinical benefits diminished immediately upon discontinuation of biologic DMARDs.  
- Two sets of analyses were conducted based on ACR20 and ACR50 responses.                                                                 | Sources of cost data were not specified; health care resource utilizations were modeled as a function of HAQ-DI | Response rate: Data came from published articles and conference abstracts.  
Adverse events: Obtained from observational study.  
HRQoL: HUI-3 was used to measure health utility in all adalimumab trials. Analysis of 2,000 patients from trial data allowed for linear transformation of disability (HAQ) to HRQoL (HUI-3). |

ACR20 = American College of Rheumatology 20% response criteria; ACR50 = American College of Rheumatology 50% response criteria; ARAMIS = Arthritis, Rheumatism, and Aging Medical Information System; ATTRACT = Anti-TNF Trial in Rheumatoid Arthritis trial; AWP = average wholesale price; BIW = twice weekly; BSR = British Society of Rheumatology; DAS28 = Disease Activity Score (including a 28-joint count); DMARDs = disease-modifying antirheumatic drugs; ERAS = Early Rheumatoid Arthritis Study; HAQ = Health Assessment Questionnaire; HAQ-DI = Health Assessment Questionnaire Disability Index; HRQoL = health-related quality of life; HUI-3 = Health Utility Index-3; IM = intramuscular; MTX = methotrexate; NSAID = nonsteroidal anti-inflammatory drug; QD = daily; QOW = every other week; QW = every week; RA = rheumatoid arthritis; TNF = tumor necrosis factor.
decline over time. In the base case, the combination therapy exhibited both higher costs and higher efficacy, which resulted in a calculated ICER of $9,100 per QALY gained ($11,670, 2004 USD). After varying the age, discount rate, disability-related mortality, and long-term RA costs, the ICERs still did not exceed a commonly accepted range of $50,000 per QALY gained.

In the study that was not indexed in MEDLINE, Chiou et al. (Table 6) modeled the cost utilities of various biologic DMARD monotherapies (adalimumab, anakinra, and etanercept) and combination therapies (methotrexate plus adalimumab, methotrexate plus anakinra, methotrexate plus etanercept, and methotrexate plus infliximab) among patients with moderate-to-severe RA. Etanercept was deemed cost effective based on an ICER of $13,387 per QALY gained as monotherapy ($13,985, 2004 USD) and an ICER of $7,925 per QALY gained when used in combination with methotrexate ($8,279, 2004 USD) (Table 7). This study showed that, with the exception of anakinra, treatment with etanercept plus methotrexate had similar cost ($18,954) and efficacy (0.6919 QALYS) as adalimumab plus methotrexate ($18,957 and 0.6608 QALYS). However, when compared with infliximab plus methotrexate ($20,071 and 0.5949 QALYS), etanercept plus methotrexate or adalimumab plus methotrexate were both less costly and more effective. Sensitivity analyses revealed that the cost of biologics and probabilities for achieving ACR response were the main drivers of incremental cost-effectiveness ratios. Because the cost-effectiveness of biologics relative to nonbiologic agents was not compared, the findings from this study cannot be directly compared with those of other studies.

**Swedish and United Kingdom Studies**

Four studies examined the cost-utility of biologics from a non-U.S. perspective. Kobelt et al. presented results from both the Swedish and U.K. perspectives. Brennan et al. provided only a U.K. perspective. Kobelt et al. (2003) estimated the cost-utility of infliximab plus methotrexate compared with methotrexate alone in RA patients not adequately controlled with traditional DMARDs (Table 6). A Markov model was constructed with health states defined as functional disability levels (as measured by HAQ scores), and a death state. The model distributed patients into different health states based on whether their HAQ scores have improved, remained stable, or worsened, or if the patient died during the cycle. Although the duration of the model was 10 years, the treatment effects of biologics beyond 2 years were not modeled because long-term clinical data were not available. First-year efficacy data were taken from the ATTRACT (Anti-TNF Trial in Rheumatoid Arthritis with Concomitant Therapy) study, and data for years 2 through 10 were based on epidemiological observation of HAQ disability profile from the Swedish Lund Cohort study. The combination of infliximab plus methotrexate (Table 7) was both more costly and more effective compared with methotrexate alone, but the gains in QALYs were associated with a favorable cost-effectiveness profile. Results were qualitatively similar in the 1-year and 2-year analyses of biologic treatment.

In the same study, a separate analysis from the U.K. perspective was presented (Table 6). This model mirrored the Swedish model except that the long-term data beyond year 2 were based on a cohort from the Early RA Study in the United Kingdom. The combination of infliximab plus methotrexate was also found to be more expensive and more efficacious compared with methotrexate alone (Table 7). The ICER was calculated to be £21,600 (British pounds) per QALY gained ($48,710, 2004 USD).

Kobelt et al. (2004) evaluated the cost-effectiveness of etanercept or infliximab compared with routine clinical practice (i.e., without anti-TNF) for the treatment of patients with RA in Sweden (Table 6). Unlike other studies that were model-based analyses, this study collected actual data on direct and indirect costs, health-related quality of life (HRQoL), and HAQ scores from patients who were either resistant or intolerant of at least 2 traditional DMARDs including methotrexate. The authors concluded that the use of etanercept or infliximab in this population was cost effective because the ICER was below the generally accepted 50,000 EUR (Euros) per additional QALY gain threshold. The following yielded ICERs that did not exceed that threshold: sensitivity analyses conducted on the direct cost only, utility improvement after 6 weeks (instead of 3 months), and linear improvement in utility over 1 year. The ICERs surpassed this threshold only when an intent-to-treat analysis (including all dropouts) was conducted or when patients with low disability (HAQ score <1.6) at baseline were considered (Table 7).

Bansback et al. conducted a lifetime CUA comparing adalimumab, etanercept, and infliximab as monotherapy and as combination therapy with methotrexate, compared with traditional DMARDs, from the perspective of a policy decision maker (Table 6). A hypothetical population of 10,000 patients who had failed to respond to a traditional DMARD and who were eligible for biologics entered the model. After failure with biologics, 3 other DMARDs were tried. Two versions of the model were created and analyzed based on patients achieving an ACR20 response and an ACR50 response, but these responses were translated to DAS28 response criteria. The results for adalimumab were based on the pooled results of 2 trials. HRQoL and costs were modeled as a function of the HAQ disability index. In the ACR50 version of the analysis, single and combination therapies with biologics were more costly but produced more QALYs compared with DMARDs. It is worth noting that the estimated QALY of <3 from this model was low considering that a lifetime analysis was conducted. In the base-case results, the ICERs were comparable across all biologics, but adalimumab plus methotrexate was the lowest at 34,922 EUR.
### Review of Eight Pharmacoeconomic Studies of the Value of Biologic DMARDs (Adalimumab, Etanercept, and Infliximab) in the Management of Rheumatoid Arthritis

#### TABLE 7 Results From Cost-Utility Studies

<table>
<thead>
<tr>
<th>Study</th>
<th>Comparator</th>
<th>Total Costs*</th>
<th>QALYs</th>
<th>Costs per QALY Gained**†</th>
<th>Costs per QALY Gained**‡</th>
</tr>
</thead>
<tbody>
<tr>
<td>Methotrexate-resistant patients</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>U.S. studies</td>
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<td>$315,800 ($404,994)</td>
<td>9.4</td>
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<td>$9,100 ($11,167)</td>
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<td>Chiu et al., 2004</td>
<td>Anakinra</td>
<td>$17,412 ($18,190)</td>
<td>0.5733</td>
<td>Reference</td>
<td>N/A</td>
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<tr>
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<td>Etanercept</td>
<td>$18,333 ($19,152)</td>
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<td>$13,387 ($13,985)</td>
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<td>Adalimumab</td>
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<tr>
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<td>$18,954 ($19,801)</td>
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<td>U.K. studies</td>
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<td></td>
<td></td>
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<td>Kobelt et al., 2003</td>
<td>MTX</td>
<td>£36,859 ($60,046)</td>
<td>3.731</td>
<td>Reference</td>
<td>N/A</td>
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<td>£43,299 ($70,538)</td>
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<td>£36,859 ($60,046)</td>
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<td>£48,799 ($79,498)</td>
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<td>DMARDs</td>
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<td>5.88</td>
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<tr>
<td>Kobelt et al., 2003</td>
<td>MTX</td>
<td>1,121,476 SEK ($125,478)</td>
<td>4.384</td>
<td>Reference</td>
<td>N/A</td>
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<tr>
<td></td>
<td>MTX + infliximab</td>
<td>1,129,507 SEK ($126,377)</td>
<td>4.632</td>
<td>£2,000 SEK ($3,580)</td>
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<td>(2-year biologic treatment)</td>
<td>MTX</td>
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<td>1,166,298 SEK ($130,493)</td>
<td>6.83</td>
<td>150,000 SEK ($16,783)</td>
<td>150,000 SEK ($16,783)</td>
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<td>Kobelt et al., 2004</td>
<td>Standard (nonbiologics)</td>
<td>27,447 EUR ($39,761)</td>
<td>0.21</td>
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<td>0.49</td>
<td>43,500 EUR ($61,438)</td>
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<td>DMARD</td>
<td>70,387 EUR ($104,204)</td>
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<td>90,058 EUR ($133,326)</td>
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<td>DMARD</td>
<td>68,757 EUR ($101,791)</td>
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<td>(ACR20 analysis)</td>
<td>MTX + etanercept</td>
<td>114,462 EUR ($169,454)</td>
<td>2.742</td>
<td>44,019 EUR ($57,388)</td>
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<td>114,732 EUR ($169,854)</td>
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<td>64,936 EUR ($84,658)</td>
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<td>adalimumab</td>
<td>116,442 EUR ($172,386)</td>
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<td>65,501 EUR ($85,395)</td>
<td>36,627 EUR ($47,751)</td>
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<td>133,590 EUR ($197,772)</td>
<td>2.952</td>
<td>51,974 EUR ($57,690)</td>
<td>36,576 EUR ($47,683)</td>
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</table>

* Costs are reported in the year of analysis; (costs are adjusted to 2004 U.S. dollars as shown in parentheses).
† ICERs are calculated by comparing each comparator to the reference.
‡ ICERs are calculated by comparing each comparator to the next best nondominated agent.
ACR20 = American College of Rheumatology 20% response criteria; ACR50 = American College of Rheumatology 50% response criteria; DMARDs = disease-modifying antirheumatic drugs; ICER = incremental cost-effectiveness ratio; MTX = methotrexate; N/A = not applicable; QALY = quality-adjusted life-year.
Currency: £ = British pound; EUR = Euro; SEK = Swedish krona.
Discussion

The introduction of biologic DMARDs for the management of RA poses several challenges for health care decision makers, especially in an era when drug expenditures continue to rise and cost containment is common. First, at an average annual drug cost of $17,000 to $18,000, biologic DMARDs are much more costly than traditional DMARDs. The annual cost of methotrexate therapy is approximately $200 (assuming 7.5 mg per week). Moreover, the studies reviewed have consistently shown that the additional costs of biologics are not completely offset by preventing future disability; hence, the clinical benefits of biologic therapy are likely to come with additional costs. These facts cause payers to be concerned about the value for money obtained from the use of biologic therapy. In the process of trying to determine formulary placement of these expensive specialty drugs, benefit designers also need to consider member access and cost sharing.

Second, the demand for biologics from physicians and patients may increase with more data from RCTs indicating that biologics improve ACR response and decrease disability. Managed care organizations must balance the evidence on safety, efficacy, effectiveness, and cost to assess the economic value of biologic therapy. Well-conducted CEAs are potentially helpful here.

The studies reviewed here suggest that the additional benefits of biologics after failing traditional DMARDs may be worth the additional cost compared with DMARD continuation, based on the commonly cited thresholds used in the different countries. These thresholds, also referred to as ICERs, represent the additional amount of money that payers will spend to gain 1 additional QALY (i.e., a year of perfect health) compared with the current gold standard or best therapy option. While no threshold formally exists in the United States, historically an ICER of ≤$50,000 per QALY gained has been cited as a good value for the additional spending. In other words, the drug can be considered cost effective if the ICER is ≤$50,000. However, an ICER approaching $100,000 per QALY gained has also been used to justify additional drug spending.

The ICERs reported in the studies in our review are within or below this range, even after adjusting for inflation and differences in currencies. In the United States, the adjusted ICER from Wong et al. was $11,670 per QALY gained for infliximab plus methotrexate compared with methotrexate alone (Table 7). In the United Kingdom, these adjusted ICERs ranged from $29,433 (for etanercept compared with traditional DMARDs) to $48,710 (for infliximab plus methotrexate compared with methotrexate alone) (Table 7). Studies from the Swedish setting reported adjusted ICERs ranging from $3,500 (for infliximab plus methotrexate compared with methotrexate alone) to $85,395 (for adalimumab compared with DMARDs). Despite the dissimilarity in their methodologies, these studies consistently reported ICERs within the range where payers may accept additional spending for these agents.

Pharmacoeconomic models may aid decision making in several ways. First, primary collection of data on costs and utilization in an RCT is often impractical; models can overcome this limitation because they can synthesize information from disparate sources. Second, a drug is often compared with placebo in an RCT, but decision makers need to know how the drug compares with standard therapy. Third, models can be used to project the long-term costs and consequences for a chronic condition such as RA in the absence of actual data from RCTs. Lastly, the results from a well-designed model can be presented in a useful metric such as cost per QALY gained, so that therapies can be compared within RA and across other conditions.

Policy makers using these models to make decisions will need to inspect how the study was conducted, to verify the face-validity of key assumptions and to determine whether the model was framed in a way that answered the relevant questions. Several questions need to be addressed before applying the results to the payer’s population.

First, are the metrics reported from these studies useful? Modeling the effective measure as a function of ACR response is practical because this outcome is often reported in clinical trials. For example, the 2 studies by Choi et al. reported the incremental cost per additional patient with ACR response. Response rate is useful when decision makers are only concerned with comparing relative efficacies of different agents. However, this metric has limited application for formulary decision making in the context of cost-effectiveness because the results cannot be easily compared with those of other economic
evaluations in RA or even in other medical conditions.

Without a predefined maximum cost that purchasers will pay to achieve additional ACR response, the economic value of biologics is undetermined. Patients who achieved ACR20 outcomes can still suffer from residual symptoms (tender and swollen joints); these patients may continue to endure up to 80% of their original symptoms. Therefore, decision makers should also ask the following important question: Are the partially treated symptoms worth the additional cost to alleviate them? Alternatively, the U.S. Public Health Service Panel on Cost-effectiveness in Health and Medicine has recommended reporting cost per QALY gained because comparisons across different medical conditions and interventions would be easier.\(^a\) QALYs capture the composite effect of treatment on mortality (or survival) and morbidity. For a chronic condition such as RA, emphasis should also be placed on the long-term progression of disability, how biologics can delay disability, and how this benefit translates to QALYs. Models that accounted for these factors (Kobelt et al.,\(^b\) Brennan et al.,\(^b\) and Bansback et al.) scored highly on the QHES instrument and should be given greater weight during formulary decision or other review processes.

Second, in the absence of data, how do the models relate treatment to long-term consequences? Because RCTs involving RA are short in duration, the need for modeling to understand the long-term clinical benefits from biologics is inevitable. However, projecting these benefits beyond the clinical trial period requires adding assumptions to the pharmacoeconomic model that necessitate careful scrutiny. Kobelt et al.\(^b\) and Wong et al.\(^b\) projected clinical benefits for up to 10 years based on RCTs of only 1 year's duration that included outcomes for all patients including those that discontinued therapy. The assumption about when clinical benefit from biologics will diminish is essential for assessing the value of biologics. Wong et al.\(^b\) assumed that the clinical benefit from infliximab plus methotrexate would be diminished by one third at 2 years, three fourths by 5 years, and almost completely by 10 years. This base-case scenario was associated with an ICER of $9,100 per QALY gained ($11,670, 2004 USD). However, when it was assumed that the clinical benefit was lost by 5 years, the corresponding ICER increased to $47,000 per QALY gained ($60,274, 2004 USD). In the most extreme scenario of assuming that all of the benefit is lost immediately after stopping infliximab, the ICER increased to $93,000 per QALY gained ($119,265, 2004 USD).

This example illustrates that the cost-utility is very sensitive to the assumption of when the clinical benefit would diminish, and the resulting policy decision could change depending on that assumption. Kobelt et al.\(^b\) modeled costs and benefits beyond the first year by applying the progression of disability (i.e., HAQ) using epidemiological data. Contrary to what Wong et al.\(^b\) observed, the ICER from a scenario when clinical benefit was lost at discontinuation after 1 year of treatment was not substantially different from the base case. Brennan et al.\(^b\) constructed a conservative lifetime model by assuming that upon withdrawal of etanercept, disability as measured by HAQ score would immediately worsen by exactly the amount equivalent to the initial improvement. The resulting ICER was favorable at £16,330 per QALY gained ($29,433, 2004 USD) even with such a conservative assumption. Likewise, Bansback et al.\(^b\) also applied this same conservative assumption in their base-case model.

Third, to what should the cost-effectiveness of biologics be compared? Although most studies used methotrexate as the reference for comparison, other comparators varied. Kobelt et al.\(^b\) calculated the cost-effectiveness ratio based on change to baseline costs and utilities rather than a direct comparison to another RA treatment. Brennan et al.\(^b\) presented a comparison of treatment sequences rather than a pure comparison of one drug versus another. In the management of RA, patients who do not respond to or who cannot tolerate a particular agent will likely switch to alternative agents; therefore, a comparison of competing treatment strategies that accounts for switching and withdrawal would be useful. Likewise, Bansback et al.\(^b\) presented a model of treatment sequences that may have greater appeal to decision makers as it reflects more realistic utilization of biologics and DMARDs and treatment pattern. In the models by Bennan et al.\(^b\) and Bansback et al.\(^b\), patients who do not respond to or cannot tolerate biologics are switched to a traditional DMARD.

Last, how does one differentiate between biologics in value? It will be natural for decision makers to seek the answer to this question in order to guide drug benefit design; however, evidence is lacking. Chiou et al.\(^b\) was the only study that assessed this relative cost-effectiveness. These investigators maintained that patients enrolled in each of the source RCTs were similar; hence, the efficacies from different studies were applied into their model without any adjustment. However, differences in important characteristics, such as disease duration, disability, and methotrexate response, could influence study outcomes. Therefore, clinical trials with head-to-head comparisons of biologics are needed to validate the relative benefits. Bansback et al.\(^b\) accounted for these differences by adjusting for the placebo rates in each trial, but they did not compare one biologic with another. Additional research is needed to differentiate among the biologic DMARDs.

The National Institute for Health and Clinical Excellence (NICE) conducted an independent appraisal of the cost-effectiveness of adalimumab, etanercept, and infliximab and posted preliminary recommendations in early 2006.\(^b\) Five models were submitted to NICE for review: 1 from each of the manufacturers of the 3 anti-TNF-α agents, 1 from the BSR, and 1 from the Assessment Group. In general, models sponsored by the manufacturers reported lower ICERs compared with the Assessment Group’s model. Key findings from the Assessment...
Four of the 8 economic evaluations reviewed were sponsored by manufacturers of TNF-α inhibitors, and 1 of the 8 studies was sponsored by a manufacturer and not indexed by MEDLINE. Bell and colleagues noted that published cost-effectiveness studies tend to report favorable incremental cost-effectiveness ratios. Furthermore, Bell et al. found studies funded by industry to be more likely to report ratios below $20,000, $50,000, and $100,000 per QALY gained. However, studies of higher methodological quality and those conducted in Europe or the United States were less likely to report ratios below $20,000 per QALY gained. These observations suggest that decision makers need to consider study sponsorship and inspect such studies more critically for any potential biases. However, industry sponsorship does not necessarily discredit the findings from such studies.

These models relied on efficacy data from source clinical studies in which the patients had failed at least 1 traditional DMARD. Only 3 of the 8 models defined failure to respond to traditional DMARDs as failing at least 2 traditional DMARDs, of which 1 has to be methotrexate (Table 2). This definition of failure is consistent with the recommendation from the BSR guidelines to determine when patients become eligible for biologic therapies. The 3 studies that evaluated cost-effectiveness of infliximab (in combination with methotrexate) focused on patients with inadequate response as methotrexate resistant but not necessarily having failed 2 DMARDs. Arguably, these patients may respond to other less costly traditional DMARD before considering biologic therapies.

A gap exists between clinical practice guidelines and formal indications approved by the U.S. Food and Drug Administration. According to the current prescribing information (Table 1), etanercept and adalimumab can be initiated in combination with methotrexate or used alone. However, patients are rarely prescribed biologics without having tried at least 1 and usually 2 or more traditional DMARDs in the real-world practice setting.

The cost-effectiveness literature assessed the use of biologic therapies across a range of clinical circumstances from multiple treatment failures with DMARDs to 1 study that involved DMARD-naive patients. The resulting economic outcomes for these diverse clinical scenarios are consistent with the amount paid for other therapeutic interventions. In a circumstance where only specific clinical situations meet cost-effectiveness guidelines, then a narrowed therapeutic use could be defined. However, we found no such limitation in the pharmacoeconomic literature, and the cost-effectiveness literature has not yet addressed step therapy with DMARDs followed by biologics.

### Conclusions

Biologic therapies are more costly compared with traditional DMARDs but produce more QALYs. Despite differences in design and assumptions, published economic models consistently reported ICERs ≤$50,000 per QALY gained for biologics compared with traditional DMARDs when used among RA patients who have become resistant to DMARDs, although sensitivity analyses reported ICERs of >$100,000. This implies that the value of biologics is comparable with that of other well-accepted medical interventions. Nonetheless, the formulary and policy decision makers will ultimately have to judge whether the additional expenditure justifies the clinical gain because no
maximum cost has been defined. Although models can be used to inform decisions, they must be interpreted and applied carefully. Specifically, the assumption that clinical benefit will persist after biologics are discontinued needs to be validated in order to substantiate the long-term economic value of biologics. More research is also needed to determine the relative economic value of the various biologic agents for specific therapeutic indications.

ACKNOWLEDGMENTS

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DISCLOSURES

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Doan served as principal author of the study. Study concept and design were contributed by all authors. Data collection was the work of Doan; data interpretation was the work of all authors. Writing of the manuscript and its revision were primarily the work of Doan, with input from Dubois and Chiou.

REFERENCES