What is Managed Care Pharmacy?

AMCP Webinar
September 18, 2018

Agenda

- Introduction to AMCP
- Managed Care Pharmacy Overview
- Roles of Pharmacists in Managed Care Pharmacy
- AMCP Student Pharmacist Membership
INTRODUCTION TO AMCP

Managed Care Pharmacy

• AMCP has over 8,000 pharmacists and other practitioners who manage medication therapies for the 270 million Americans with insurance.

• Ensure the pharmacy (and sometimes medical) benefit plan provides individual patients with medications that are:
  • Clinically appropriate
  • Cost-effective
  • Delivered through the appropriate channel
• **Vision Statement**
  – Managed care pharmacy *improving health care for all*

• **Mission Statement**
  – Empower its members to serve society by using sound medication management principles and strategies to *improve health care for all*
Goals of Managed Care

- Prevention of disease
- Focus on wellness and enhanced quality of life
- Improved clinical outcomes
- Quality and accessibility of health care
- The right therapy at the right time for the right member

What is Managed Care Pharmacy?

- Managed Care Pharmacy is the practice of developing and applying evidence-based medication use strategies that enhance member and population health outcomes while optimizing health care resources.
- Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of members.
The Players in Managed Care Pharmacy

Managed Care Pharmacy Tools

• Formulary development with P & T Committees
• Clinical Programs
  – Medication Therapy Management
  – Prescription Drug Monitoring programs
  – Drug Utilization Review
  – Utilization management: prior authorizations, quantity limitations, and step therapy
• Appropriate channel management
  – Preferred & exclusive networks
  – Mail order pharmacy
  – Specialty pharmacy

http://www.amcp.org/WorkArea/DownloadAsset.aspx?id=22111
Plan Benefit Design

*Pharmacists collaborate with other healthcare professionals to design effective benefit structures that serve a population’s* needs:

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Member cost share
- Use of generic drugs

*Population examples: commercial, Medicare, Medicaid*
Pharmacy and Therapeutics Committee (P&T)

- P&T committee may include
  - Pharmacists, physicians and other providers, administrators, quality improvement managers and member advocates

- Formularies are designed to optimize patient care and therapy management
  - Evidence based medicine
  - Updated list of drugs available
  - Reflect judgment of the medical and pharmacy staff
  - Encouraging providers to prescribe cost effective treatments

Utilization Management Tools

- Prior Authorization (PA or “Prior Auth.”)
  - Approval process to encourage proper use of medications. Right Drug Right Patient

- Step Therapy
  - Use of a product required before an alternative can be chosen

- Age
  - Check for member age to ensure safe use

- Gender
  - Check for gender to ensure appropriate use

- Quantity Limit (QL)
  - Align approval with FDA approved dosing
Clinical Program Development

To enhance patient care, particularly for those with chronic conditions, pharmacists design clinical programs to:

• Use evidence-based research data to create disease-management and medication therapy management programs
• Encourage appropriate prescribing and proper use of medications
• Promote use of cost effective therapies to benefit both patients and payers
• Improve health and quality of life for population under their care
• Using data to identify adherence and non-adherence

Outreach Opportunities

Pharmacists design and use communication protocols to facilitate exchange of necessary information:

• Notify prescribers of drug safety alerts and prior authorization requirements, and best practices
• Educate members on their disease state and medications
• Provide pharmacies information regarding benefit parameters
Member Safety Opportunities

Drug Utilization Review (DUR) programs identify potential prescription-related problems

- Drug/drug interactions
- Duplication of therapy
- Known allergies
- Under- or overdosing
- Potentially inappropriate therapy

Fraud and Abuse Programs

- Review key drug classes
- Monitor for patterns of inappropriate use

Business Management

Pharmacists contract with employer and health plan clients, pharmacies, and manufacturers to structure business arrangements that:

- Negotiate with manufacturers for discounts on drug prices
- Establish networks of pharmacies
Pharmacy Network Management

Managed Care Organizations (MCOs) provide broad-based networks of participating pharmacies and manage their services to ensure quality.

May own or contract with:

- Retail Pharmacies
- Mail Order Pharmacies
- Specialty Pharmacies
- Managed Care Organization Operated Pharmacies
  – In-house pharmacies owned by the managed care organization

Examples of Pharmacists in Managed Care

- Drug Information
- Industry Relations
- Prior Authorization
- Client relations
- Industry: Market Access / Managed Care MSLs
- Health Economics
- Formulary Management
- Government Programs
- Specialty Pharmacy
AMCP STUDENT PHARMACIST MEMBERSHIP

Membership Advantages

**General Membership Benefits**

- Valuable Resources
  - Access to the *Journal of Managed Care & Specialty Pharmacy* (JMCP)
    - [www.jmcp.org](http://www.jmcp.org) and AMCP Publications Section
    - [http://www.amcp.org/AMCPPublications/](http://www.amcp.org/AMCPPublications/)
  - Daily Dose email news briefings
  - AMCP webinar series
  - AMCP Nexus and AMCP Managed Care & Specialty Pharmacy Annual Meeting

**Student Pharmacist Benefits**

- Student pharmacist-specific programming
  - Conferences
  - Webinars
- AMCP Managed Care Pharmacy Residency and Fellowship Showcase
- Student Pharmacist Resource Center: [www.amcp.org/studentcenter](http://www.amcp.org/studentcenter)

[www.amcp.org](http://www.amcp.org)
Opportunities with your local chapter

Get involved with your AMCP Student Pharmacist chapter!!

• Participate in chapter programs, activities, and committees
  • AMCP Foundation P&T Competition
  • Networking and Professional Events
  • Chapter specific events
• Serve as an elected chapter officer

Student Involvement

• Attend events hosted by your AMCP student pharmacist chapter
• Volunteer for an AMCP Chapter committee
• Run for chapter officer
• Apply for Managed Care Summer Internships
• Participate in the AMCP Foundation P&T Competition
• Apply for national AMCP Committees
• Attend AMCP Nexus Managed Care Pharmacy Residency and Fellowship Showcase to find a managed care residency program
**Funamentals of Managed Care Pharmacy Certificate Program**

- Previously presented live at AMCP meetings, it has been updated and is now available as an online certificate program.
- Explore key aspects of managed care pharmacy, including core fundamental modules and four focused content areas: Medicare Part D, Medicaid, Affordable Care Act, and Quality Ratings.


**Managed Care Residency/Fellowship**

**Residency**
- Year long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment.
- To be accredited by ASHP the program must meet standards that are developed by the Commission on Credentialing with input from AMCP members.

**Fellowship**
- Generally research-based and typically two years in length.
- Sometimes completed after a PGY1 and/or PGY2 residency (or instead of one).

[http://www.amcp.org/Residencies/](http://www.amcp.org/Residencies/)
### Residency Timeline

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<th>Month</th>
<th>Task Description</th>
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<tr>
<td>Oct</td>
<td>Register for PhORCAS</td>
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<tr>
<td>Nov</td>
<td>Attend the Residency Showcase at AMCP Nexus</td>
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<tr>
<td>Dec</td>
<td>Identify faculty/preceptors/mentors willing to provide letters of recommendation</td>
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<tr>
<td>Jan</td>
<td>Attend the Residency Showcase at ASHP Midyear</td>
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<tr>
<td>Feb</td>
<td>Register for the Match</td>
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<tr>
<td>Mar</td>
<td>Interview with programs</td>
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<td></td>
<td>Submit program rank for the Match</td>
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<td></td>
<td>Match results released</td>
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### Fellowship Timeline

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<th>Task Description</th>
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<tr>
<td>Sept</td>
<td>Identify faculty/preceptors/mentors willing to provide letters of recommendation</td>
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<tr>
<td>Oct-Nov</td>
<td>Attend the Fellowship Showcase at AMCP Nexus</td>
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<tr>
<td>Dec</td>
<td>Register for PPS and schedule interviews at PPS</td>
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<tr>
<td>Jan</td>
<td>Participate in PPS at ASHP Midyear</td>
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<td></td>
<td>Final application materials due</td>
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<td>On-site interviews</td>
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<td>Final selection of candidates</td>
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How to Make the Most of Your Membership

Network
- Start collecting business cards!
- Build a relationship with your local AMCP Diplomat
- Join AMCP’s LinkedIn, Facebook, & Twitter
- Contact local managed care pharmacy professionals

Be There!
- AMCP Nexus (Orlando 10.22.18-10.25.18)
- AMCP Managed Care & Specialty Pharmacy Annual Meeting (San Diego 3.25.19-3.28.19)
- AMCP’s Conference Buddy Mentoring Program
- Student-specific educational sessions and webinars
- Local student pharmacist run conferences

Volunteer
- AMCP chapter opportunities
  - No chapter? Create one!
- National AMCP volunteer and committee opportunities

How to Ask A Question

Type your question in the ‘Questions’ area
THANK YOU!

Special thanks to AMCP Staff Betty Whitaker and Susan Noell, and the Membership Committee